

**TOWN OF WAITSFIELD CAPITAL BUDGET AND PROGRAM
FY24-28**

Town Meeting 2023

key: *italic (transfer to reserve)*, **bold (money to be spent from reserves)**, no formatting (money to be appropriated/raised directly as part of the FY budget OR funding from other sources i.e.

Project/Item	Total cost (est.)	FY24	FY25	FY26	FY27	FY28
1 ROADS, BRIDGES, CULVERTS						
2 <i>Transfer to Reserves for Paving (annual)</i> <i>Annual</i>		\$ 176,250	\$ 205,000	\$ 225,000	\$ 250,000	\$ 250,000
3 <i>Transfer to Bridge and Culvert reserves (annual)</i> <i>Annual</i>		\$ 96,250	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
4						
5 <u>Paving Projects</u>						
6 FY24 project	\$ 415,000					
7 Paving Reserves		\$ 175,000	\$ -	\$ -	\$ -	\$ -
8 Paving Grants		\$ 175,000	\$ -	\$ -	\$ -	\$ -
9 FY Appropriation		\$ 65,000	\$ -	\$ -	\$ -	\$ -
10						
11 Future FY Paving Projects (as per paving plan)						
12 Paving Reserves		\$ -	\$ 335,000	\$ 305,000	\$ 305,000	\$ 305,000
13 Paving Grants		\$ -	\$ -	\$ -	\$ 175,000	\$ -
14 FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
15						
16 <u>Culvert Projects</u>						
17 Carroll Road culvert	\$ 45,000					
18 Bridge and culvert reserves		\$ 45,000	\$ -	\$ -	\$ -	\$ -
19 Grants / ARPA			\$ -	\$ -	\$ -	\$ -
20 FY Appropriation			\$ -	\$ -	\$ -	\$ -
21						
22 East Warren culvert project wrap up	\$ -					
23 Bridge and culvert reserves		\$ 10,000	\$ -	\$ -	\$ -	\$ -
24 Structures Grants		\$ -		\$ -	\$ -	\$ -
25 FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
26						
27 Future FY Culvert Projects		\$ -	\$ -	\$ -	\$ -	\$ -
28 Bridge and culvert reserves		\$ -	\$ -	\$ -	\$ -	\$ -
29 Grants		\$ -	\$ 175,000	\$ -	\$ -	\$ -

Project/Item		Total cost (est.)	FY24	FY25	FY26	FY27	FY28
30							
31	Future FY Bridge Projects		\$ -	\$ -	\$ -	\$ -	\$ -
32	Bridge and culvert reserves		\$ -	\$ -	\$ -	\$ -	\$ -
33	Grants		\$ -	\$ -	\$ -	\$ -	\$ -
34							
35	<u>Stormwater/MRGP projects</u>						
36	FY Appropriation	Annual	\$ 7,500	\$ 10,000	\$ 12,500	\$ 15,000	\$ 17,500
37							
38	Sub-total		\$ 750,000	\$ 825,000	\$ 642,500	\$ 845,000	\$ 655,000
39	HIGHWAY EQUIPMENT / VEHICLES / BUILDINGS						
40	<i>Transfer to Highway Truck Reserves</i>	<i>Annual</i>	\$ 66,250	\$ 70,000	\$ 65,000	\$ 65,000	\$ 65,000
41	<i>Transfer to Heavy Equipment Reserves</i>	<i>Annual</i>	\$ 41,250	\$ 35,000	\$ 40,000	\$ 40,000	\$ 40,000
42							
43	<u>Heavy Equipment</u>						
44	Loader (FY26)	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -
45	Heavy Equipment Reserves		\$ -	\$ -	\$ -	\$ -	\$ -
46	FY Appropriation		\$ -	\$ -	\$ 150,000	\$ -	\$ -
47							
48	Equipment for 4th Road Crew member (sidewalk plowing and mowing)	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -
49	Heavy Equipment Reserves		\$ 25,000	\$ -	\$ -	\$ -	\$ -
50	ARPA Funding		\$ 50,000	\$ -	\$ -	\$ -	\$ -
51							
52	Backhoe (FY26)						
53	Heavy Equipment Reserves						
54	FY Appropriation						
55							
56	<u>Vehicles</u>						
57	Pick-up Truck (FY27)	\$ 51,220	\$ -	\$ -	\$ -	\$ 51,220	\$ -
58	<i>To replace 2021 GMC 3500 Pick Up</i>						
59	Truck Reserves		\$ -	\$ -	\$ -	\$ 51,220	\$ -
60	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
61							
62	International Single Axle Dump Truck (FY27)	\$ 135,882					

Project/Item		Total cost (est.)	FY24	FY25	FY26	FY27	FY28
63	<i>to replace 2020 International Dump Truck/Single</i>						
64	Truck Reserves		\$ -	\$ -	\$ -	\$ 135,882	\$ -
65	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
66							
67	International Lo-Pro Dump Truck (FY25)	\$ 175,000					
68	<i>to replace 2018 HV Truck/Lo Pro</i>						
69	Truck Reserves		\$ -	\$ 175,000.00	\$ -	\$ -	\$ -
70	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
71							
72	Tandem Dump Truck (FY28)	\$ 163,900					
73	<i>to repalce 2021 Tandem Dump Truck</i>						
74	Truck Reserves			\$ -	\$ -	\$ -	\$ 163,900
75	FY Appropriation			\$ -	\$ -	\$ -	\$ -
76							
77	Paved Road Plan Update (5-Year)	\$ 7,500					
78	FY Appropriation		\$ -	\$ -	\$ 7,500	\$ 0	\$ -
79							
80	Highway Garage Design & Planning	\$ 15,000					
81	FY Appropriation		\$ 15,000	\$ -	\$ -	\$ -	\$ -
82							
83	Salt/sand shed	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
84							
85	Chipper	\$ 31,000	\$ -	\$ -	\$ -	\$ -	\$ -
86							
87	Sub-total		\$ 197,500	\$ 280,000	\$ 262,500	\$ 292,102	\$ 268,900
88	FIRE DEPARTMENT BUILDING						
89	<i>Transfer to Building and Equipment Reserves</i>	<i>Annual</i>	\$ 20,895	\$ 25,460	\$ 25,460	\$ 25,460	\$ 25,460
90							
91	Building and Equipment Repairs						
92	Miscellaneous Needs						
93	Building Reserves	<i>Annual</i>	\$ 5,000	\$ 5,000	\$ 20,000	\$ 5,000	\$ 5,000
94	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
95							
96	<i>Extractor</i>	\$ 50,000.00					

Project/Item		Total cost (est.)	FY24	FY25	FY26	FY27	FY28
97	Building/Equipment Reserves		\$ 10,000	\$ -	\$ -	\$ -	\$ -
98	Grant Funding			\$ -	\$ -	\$ -	\$ -
99	FY Appropriation						
100							
101	<i>Rolston Road Hydrant</i>	\$ 10,000.00					
102	Building/Equipment Reserves		\$ 10,000	\$ -	\$ -	\$ -	\$ -
103	Grant Funding		\$ -	\$ -	\$ -	\$ -	\$ -
104	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
105							
106	Sub-total		\$ 45,895	\$ 30,460	\$ 45,460	\$ 30,460	\$ 30,460
107	FIRE DEPARTMENT VEHICLES & EQUIPMENT						
108	<i>Transfer to Fire Vehicle/Equipment Reserves (annual)</i>	<i>Annual</i>	\$ 76,605	\$ 81,170	\$ 81,170	\$ 81,170	\$ 81,170
109							
110	<u>Vehicles</u>						
111	Pumper [Engine 6]	\$ 777,150					
112	Vehicle Reserves		\$ -	\$ -	\$ -	\$ -	\$ -
113	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
114							
115	Utility Van	\$ 90,000.00					
116	Vehicle Reserves		\$ -	\$ -	\$ -	\$ -	\$ -
117	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
118							
119	International 7400 Pumper/Tanker	\$ 472,221					
120	Vehicle Reserves		\$ -	\$ -	\$ -	\$ -	\$ -
121	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
122							
123	International 4400 Pumper [Engine #5]	\$ 334,559					
124	Vehicle Reserves		\$ -	\$ -	\$ -	200,735	\$ -
125	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
126							
127	Pick-up Truck	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
128							
129	<u>Fire Equipment Replacement/ Repairs</u>	<i>Annual</i>					
130	Miscellaneous Needs						

Project/Item		Total cost (est.)	FY24	FY25	FY26	FY27	FY28
131	Vehicle/Equipment Reserves		\$ 7,000	\$ -	\$ 15,000	\$ -	\$ -
132	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
133							
134	Sub-total		\$ 83,605	\$ 81,170	\$ 96,170	\$ 281,905	\$ 81,170
135	PARK FACILITIES						
136	Transfer to Lareau Swim Hole/Park Reserve	Annual	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
137							
138	FutureLareau Swim Hole Access/Water Quality Project	\$ 17,500					
139	Lareau Park Reserves		\$ -	\$ 15,000	\$ -	\$ -	\$ -
140	FY Appropriations		\$ -	\$ 2,500	\$ -	\$ -	\$ -
141							
142	Town Pond		\$ -	\$ -	\$ -	\$ -	\$ -
143	Sub-total		\$ 2,000	\$ 19,500	\$ 2,000	\$ 2,000	\$ 2,000
144	PATHS & WALKWAYS						
145	Transfer to Sidewalk and Path Reserve	Annual	\$ 10,000	\$ 10,000	\$ 12,500	\$ 12,500	\$ 12,500
146							
147	Sidewalk Maintenance Plan	\$ 6,000					
148	Path Reserve		\$ -	\$ -	\$ -	\$ -	\$ -
149	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
150	Sub-total		\$ 10,000	\$ 10,000	\$ 12,500	\$ 12,500	\$ 12,500
151	COVERED BRIDGE REPAIR						
152	Transfer to Covered Bridge Repair Reserves	Annual	\$ 2,500	\$ 5,000	\$ 3,500	\$ 3,500	\$ 3,500
153	Sub-total		\$ 2,500	\$ 5,000	\$ 3,500	\$ 3,500	\$ 3,500
154							
155	TOTAL FY223 CIP EXPENDITURES		\$ 1,091,500	\$ 1,251,130	\$ 1,064,630	\$ 1,467,467	\$ 1,053,530
156							
157	FY23 CIP FUNDING SOURCES						
158	General Fund Transfers to Capital Reserves		\$ 492,000	\$ 533,630	\$ 554,630	\$ 579,630	\$ 579,630
159	Capital Reserves (expenditures of; see FY summary for more detail)		\$ 242,000	\$ 340,000	\$ 340,000	\$ 310,000	\$ 310,000
160	Direct FY Appropriations		\$ 87,500	\$ 10,000	\$ 12,500	\$ 15,000	\$ 17,500
	Grant Funding		\$ 175,000	\$ -	\$ -	\$ -	\$ -
			\$ 579,500				

FY23 CIP (GF)

Department/Area

<u>Project/Item</u>	<u>Total cost (est.)</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>
\$ 87,500	Road Department FY Appropriations					
\$ 380,000	Road Department Reserve Transfers					
\$ -	Fire Department FY Appropriations					
\$ 97,500	Fire Department Reserve Transfers		\$ -			
\$ 14,500	General - Reserve Transfers		\$ -			
\$ -	General - Project specific FY appropriations					
\$ 579,500	<i>TOTAL General Fund Transfer/Expense</i>					
\$ 1,091,500	<i>TOTAL FY23 CIP</i>					