

National Life Drive
PO Box 1439
Montpelier, VT 05601-1439



Toll Free: (888) 769-2957
Phone: (802) 223-4654
Fax: (802) 223-4655

November 10, 2016

Town of Waitsfield
Jennifer Peterson
9 Bridge St.
Waitsfield, VT 05673

Dear Jennifer,

Enclosed please find the Central Vermont Economic Development Corporation's (CVEDC) 2016 report for the Town of Waitsfield. In addition, a prepared warning is attached (if needed), indicating that we are requesting funds from the Town of Waitsfield.

If you need a hard copy of the form, please send an e-mail request to us at jsurat@cvedc.org and we would be happy to provide it.

As of June 2016, CVEDC has hired Jamie Stewart as the new Executive Director replacing retiring Executive Director, Sam Andersen. Jamie would be pleased to meet with your Select Board/City Council to detail our local and regional efforts or speak with your budget committee to discuss how CVEDC is benefiting your city/town. Please contact CVEDC at 802-223-4654 or e-mail to schedule a visit.

We thank you in advance for your time and consideration of our request, and we look forward to your continued support.

Sincerely,

Jennifer Surat
Director of Development
CVEDC

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2016 Annual Report to the Town of Town of Waitsfield Central Vermont Economic Development Corporation

This year CVEDC is celebrating 40 years of supporting economic development in Central Vermont. Over that history we have played a vital role in the development of businesses throughout the region through financing, real estate development, workforce training and more. We continue this tradition by being the “one-stop-shop” for any business question, serving all of Washington County, plus the towns of Washington, Orange and Williamstown.

CVEDC is working proactively to identify workforce training priorities for area businesses, and creating training collaborative to address these needs. The organization established our first revolving loan fund during the 2016 summer, with plans to expand capacity in the beginning of the 2017 fiscal year. Through our focus on access to capital for growing businesses, coupled with workforce training to provide employees with the skills businesses need, CVEDC will support economic growth that strengthens the regional economy for all.

Each year we ask for the support of the communities we serve through a request for funding. These monies are leveraged with State and Federal dollars, as well as revenue generated through private sector support, to provide significant business resources at no cost to current and future businesses. This year CVEDC asks for your continued support with level funding of 800. We appreciate your support in the past, and look forward to continuing to work with you in the future to build a strong and vibrant regional economy.

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CENTRAL VERMONT ECONOMIC DEVELOPMENT CORPORATION

2016 WARNING ITEM

To see if the Town of Waitsfield will appropriate 800 to the Central Vermont Economic Development Corporation, a non-profit organization, working toward economic growth, more job opportunities and increasing the tax base for Washington and northern Orange County cities and towns.

Requested for:

Central Vermont Economic
Development Corporation
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