

## WAITSFIELD TOWN SCHOOL DISTRICT BUDGET

	2014-2015 BUDGET	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 PROPOSED
<u>REGULAR EDUCATION - Grade K thru 6 Classroom</u>				
Salaries	541,622	521,288	482,068	527,885
Benefits & Staff Development	220,184	211,178	213,920	218,674
Services, Materials and Equipment	38,000	31,787	39,700	36,700
TOTAL REGULAR EDUCATION- Classroom	799,806	764,253	735,688	783,259
<u>EARLY EDUCATION (PRE KINDERGARTEN)</u>				
Salaries	48,190	57,037	61,887	76,324
Benefits & Staff Development	29,457	31,039	34,191	44,639
Services, Materials and Equipment	12,355	11,983	2,750	12,026
TOTAL REGULAR EDUCATION- Pre Kindergarten	90,002	100,059	98,828	132,989
<u>REGULAR EDUCATION - Art, PE, French &amp; Music</u>				
Salaries	119,058	113,002	114,688	97,914
Benefits & Staff Development	27,390	29,691	33,389	27,999
Services, Materials and Equipment	3,230	2,624	4,000	4,000
TOTAL REGULAR EDUCATION - Art, PE, French & Music	149,678	145,316	152,077	129,913
<u>SPECIAL EDUCATION, SPEECH &amp; ESSENTIAL EARLY EDUCATION (Eligible &amp; Ineligible for Reimbursement)</u>				
Salaries	277,395	255,897	258,699	60,610
Benefits & Staff Development	96,692	90,229	95,494	31,243
Spec. Ed. Purchased Professional Services	111,989	124,506	135,350	-
WWSU Special Education Assessment (Act153/156)	-	-	-	227,745
WWSU EEE Assessment (Act 153/156)	-	-	-	9,317
Transportation	-	2,013	2,500	-
Materials and Equipment	3,200	5,306	5,220	-
TOTAL SPECIAL EDUCATION & ESSENTIAL EARLY EDUCATION	489,276	477,951	497,263	328,915
<u>COMPENSATORY EDUCATION &amp; SCHOOL WIDE</u>				
Salaries	44,415	47,180	33,470	-
Benefits & Staff Development	12,435	14,351	14,972	-
TOTAL COMPENSATORY EDUCATION	56,850	61,531	48,442	-
<u>GUIDANCE SERVICES</u>				
Salaries	29,732	29,732	30,631	33,897
Benefits & Staff Development	14,476	12,850	15,492	16,705
Services, Materials and Equipment	530	432	475	475
TOTAL GUIDANCE SERVICES	44,738	43,013	46,598	51,077
<u>SCHOOL NURSE</u>				
Salaries	50,092	45,149	43,439	48,070
Benefits & Staff Development	5,376	17,636	19,726	20,401
Contracted Services & Supplies	-	1,316	750	750
TOTAL SCHOOL NURSE	55,468	64,101	63,915	69,221
<u>HEALTH EDUCATION</u>				
Salaries	-	5,602	5,687	6,026
Benefits & Staff Development	-	432	673	629
Contracted Services & Supplies	-	-	200	200
TOTAL HEALTH EDUCATION	-	6,033	6,560	6,855
<u>IMPROVEMENT OF INSTRUCTION</u>				
	8,000	7,626	10,000	10,000

WAITSFIELD TOWN SCHOOL DISTRICT BUDGET

	2014-2015 BUDGET	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 PROPOSED	
<u>LIBRARY/MEDIA &amp; TECHNOLOGY</u>					
Salaries	46,524	46,663	47,970	50,195	
Benefits & Salary Development	20,435	18,999	23,525	22,201	
Services, Materials and Equipment	57,174	54,908	69,974	42,900	
TOTAL EDUCATIONAL MEDIA	<u>124,133</u>	<u>120,570</u>	<u>141,469</u>	<u>115,296</u>	
<u>BOARD EXPENSE</u>					
Board Member Reimbursement	1,500	1,200	1,500	1,500	
Benefits	115	93	115	128	
Legal Expense	4,000	298	2,500	2,200	
Liability Insurance Expense	2,800	2,893	2,800	2,800	
Board Printing/Advertising	850	613	850	850	
VSBA Dues	1,400	1,410	1,400	1,400	
Board Other	-	1,184			
Contingency	-	-	12,000	-	
TOTAL BOARD EXPENSE	<u>10,665</u>	<u>7,689</u>	<u>21,165</u>	<u>8,878</u>	
SCHOOL BOARD TREASURER	1,292	1,292	1,272	1,305	
<u>WASHINGTON WEST GENERAL ASSESSMENT</u>	<u>56,924</u>	<u>56,924</u>	<u>58,882</u>	<u>64,762</u>	
<u>SCHOOL ADMINISTRATION</u>					
Principal & Secretary Salaries	123,460	122,847	127,618	131,585	
Benefits & Staff Development	35,794	35,777	38,040	39,430	
Postage, Supplies & Equipment	3,550	3,255	3,800	3,800	
TOTAL ADMINISTRATION	<u>162,804</u>	<u>161,880</u>	<u>169,458</u>	<u>174,815</u>	
<u>FISCAL SERVICES</u>					
WWSU FISCAL SERVICES ASSESSMENT	30,907	30,907	35,007	33,700	
Audit and fees	3,700	3,834	4,600	5,250	
TOTAL FISCAL SERVICES	<u>34,607</u>	<u>34,741</u>	<u>39,607</u>	<u>38,950</u>	
<u>BUILDING &amp; GROUNDS OPERATIONS/MAINTENANCE</u>					
Salaries	75,228	76,137	78,290	81,859	
Benefits & Staff Development	32,659	32,141	40,061	40,954	
Building Supplies & Operations	93,151	82,929	91,536	91,536	
<b>Contribution to Capital Improvement &amp; Facilities Maintenance</b>	<b>21,953</b>	<b>21,953</b>	<b>35,500</b>	<b>29,900</b>	
TOTAL MAINTENANCE	<u>222,991</u>	<u>213,160</u>	<u>245,387</u>	<u>244,249</u>	
<u>DAILY TRANSPORTATION</u>	<u>56,523</u>	<u>68,685</u>	<u>72,230</u>	<u>74,758</u>	
<u>FIELD TRIPS TRANSPORTATION</u>	<u>2,500</u>	<u>4,744</u>	<u>3,000</u>	<u>4,500</u>	
<u>DEBT SERVICE</u>					
Short-Term Interest (TAN)	4,500	5,070	8,200	8,200	
<u>FOOD SERVICE PROGRAM</u>	<u>10,500</u>	<u>10,791</u>	<u>12,000</u>	<u>12,000</u>	
<u>FY2013 DEFICIT</u>	<u>6,000</u>	<u>-</u>	<u>1,500</u>	<u>-</u>	
<b>TOTAL WAITSFIELD ELEMENTARY SCHOOL COSTS</b>	<b><u>2,387,257</u></b>	<b><u>2,355,430</u></b>	<b><u>2,433,540</u></b>	<b><u>2,259,942</u></b>	-7.1%

WAITSFIELD TOWN SCHOOL DISTRICT BUDGET	2014-2015 BUDGET	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 PROPOSED	
<b>REVENUES:</b>					
<b>Local Revenue</b>					
Interest Earnings	9,000	3,190	9,000	3,500	
Town Reimbursement	56,000	56,000	56,000	56,000	
Tuition (K-6)	-	-	-	15,600	
Tuition PK	-	-	-	-	
Other Local	-	1,065	-	-	
<b>Prior Year Fund Balance</b>	-	-	-	-	
<b>State Categorical &amp; Special Ed Grants</b>					
Special Education Reimbursement	177,663	159,307	177,663	120,022	
Transportation Reimbursement	22,634	22,594	22,634	31,366	
Mainstream Block Grant	46,684	46,684	46,684	48,626	
EEE Grant	16,267	16,755	16,287	12,207	
<b>Federal Revenue</b>					
Title I-SCW	17,908	12,520	17,908	-	
IDEA-B Grant	27,000	26,716	27,000	-	
IDEA-B Grant-Preschool	2,000	-	2,000	-	
<b>Total Budget/Actual Revenues</b>	<b>\$ 375,156</b>	<b>\$ 344,831</b>	<b>\$ 375,176</b>	<b>\$ 287,321</b>	-23.4%
<b>Education Spending Grant</b>	<b>\$ 2,012,101</b>	<b>\$ 2,012,081</b>	<b>\$ 2,058,364</b>	<b>\$ 1,972,621</b>	-4.2%
<b>Total Revenues</b>	<b>\$ 2,387,257</b>	<b>\$ 2,356,912</b>	<b>\$ 2,433,540</b>	<b>\$ 2,259,942</b>	-7.1%

**Maintenance Reserve Fund - 24 VSA , Section 2804**

Audited Fund Balance; June 30, 2015	<b>\$ 3,963</b>
Voter Approved Contribution to Reserve Fund; July 1, 2015	\$ 35,500
Interest Income FY2016 to Date	\$ 2
Expenses paid FY2016 to date	\$ (32,305)
 Ending Balance January 2016	 <b>\$ 7,159</b>

EDUCATION TAX CALCULATION WORKSHEET - Combined Waitsfield Elementary & Harwood Union

	2014-2015	2015-2016	2016-2017	%
	BUDGET	BUDGET	PROPOSED	CHANGE
<b>Waitsfield Elementary School:</b>				
Equalized Pupils	136.50	135.99	127.32	-6.4%
<b>Education Spending per Pupil (PK-6)</b>	<b>\$ 14,741</b>	<b>\$ 15,075</b>	<b>\$ 15,493</b>	2.8%
Act 46 Cost Containment Threshold (ES/EP)-REVISED**			<b>\$ 15,439</b>	
Cost Per Pupil for Tax Rate includes \$22 Penalty-REVISED**			<b>\$ 15,515</b>	
Base Education Spending per Pupil**	<u>\$ 9,285</u>	<u>\$ 9,459</u>		
District Spending Adjustment	158.76%	159.37%		
Base Homestead Education Tax Rate**	<u>\$ 0.980</u>	<u>\$ 0.990</u>		
Yield per \$1.00 Homestead Tax Rate**			<u>\$ 9.870</u>	
<b>Equalized Homestead Tax Rate (PK-6)</b>	<b>\$ 1.556</b>	<b>\$ 1.578</b>	<b>\$ 1.572</b>	-0.4%
School	<u>52.90%</u>	<u>54.60%</u>	<u>52.86%</u>	
Portion of District Equalized Homestead Rate to be	<u>\$ 0.823</u>	<u>\$ 0.861</u>	<u>\$ 0.831</u>	
<b>Harwood Union School District:</b>				
Equalized Pupils (Waitsfield 7-12)	121.53	113.08	113.54	
<b>Education Spending per Pupil (7-12)</b>	<b>\$ 15,421</b>	<b>\$ 16,721</b>	<b>\$ 17,064</b>	2.0%
Act 46 Cost Containment Threshold (ES/EP)-REVISED**			<b>\$ 16,974</b>	
Cost Per Pupil for Tax Rate includes \$36 Penalty-REVISED**			<b>\$ 17,100</b>	
Base Education Spending per Pupil**	<u>\$ 9,285</u>	<u>\$ 9,459</u>		
District Spending Adjustment	166.083%	176.776%		
Base Homestead Education Tax Rate**	<u>\$ 0.980</u>	<u>\$ 0.990</u>		
Yield per \$1.00 Homestead Tax Rate**			<u>\$ 9.870</u>	
<b>Equalized Homestead Tax Rate (7-12)</b>	<b>\$ 1.628</b>	<b>\$ 1.750</b>	<b>\$ 1.733</b>	-1.0%
% of Waitsfield students at Harwood Union	<u>47.10%</u>	<u>45.40%</u>	<u>47.14%</u>	
Portion of District Equalized Homestead Rate to be	<u>\$ 0.767</u>	<u>\$ 0.795</u>	<u>\$ 0.817</u>	
<b>Combined (PK-12):</b>				
Equalized Pupils (PK-12)	<u>258.03</u>	<u>249.07</u>	<u>240.86</u>	-3.3%
<b>Equalized Homestead Tax Rate (Combined PK-12)</b>	<b>\$ 1.590</b>	<b>\$ 1.656</b>	<b>\$ 1.648</b>	
Common Level of Appraisal (CLA)	<u>107.07%</u>	<u>107.40%</u>	<u>103.47%</u>	
<b>Estimated Homestead Property Tax Rate **</b>	<b>\$ 1.485</b>	<b>\$ 1.542</b>	<b>\$ 1.592</b>	3.3%
Base Non-Residential Education Tax Rate **	\$ 1.515	\$ 1.535	\$ 1.538	
<b>Non-Residential Education Tax Rate</b>	<b>\$ 1.415</b>	<b>\$ 1.429</b>	<b>\$ 1.486</b>	4.0%

Combined Equalized Tax Rate is calculated by adding the proportionate share (based on equalized pupils) of the equalized homestead tax rate for each school district

\*\* As estimated, final rate to be determined by the Legislature

\*\*Changes and/or adjustments made to the education funding formula or the Allowable Growth Threshold will change these estimates.