

LONG TERM INDEBTEDNESS

Capital Improvement - Wait House

<i>Original Date of Borrowing - September 13, 2010 (\$20,000) - People's United Bank</i>	
Loan Balance on June 30, 2014	\$8,000
Principal Repayment	<u>-\$4,000</u>
Note Balance on June 30, 2015	\$4,000
(Last Payment due September 13, 2015, Interest Rate 3.05%)	

Capital Equipment - Roadside Mower

<i>Original Date of Borrowing - May 30, 2011 (\$82,000) - State of Vermont</i>	
Loan Balance on June 30, 2014	\$42,779
Principal Repayment on May 15, 2015	<u>-\$9,925</u>
Note Balance on June 30, 2015	\$32,854
(Next Payment due May 15, 2015, Interest Rate 5.00%)	

Hurricane Irene Flood Assistance Loan

<i>Original Date of Borrowing - March 12, 2012 (\$100,000) - VEDA</i>	
Loan Balance on June 30, 2014	\$76,870
Total Principal Repayments (monthly) through June 30, 2015	<u>-\$20,976</u>
Note Balance on June 30, 2015	\$55,894
(Next Payment due July 12, 2015, Interest Rate 5.5%)	

Line of Credit for Town Office Bond & Grant Anticipation

<i>Original Date of Borrowing - January 9, 2014 (\$100,000.00) 1.45% - People's United Bank</i>	
Loan Balance as of June 30, 2014	\$0
Loan Proceeds in January 2014	\$100,000
Loan Pay off August 28, 2015	<u>-\$100,000</u>
Note Balance on June 30, 2015	\$0
<i>Original Date of Borrowing - June 30, 2014 (\$200,000.00) - People's United Bank</i>	
Loan Balance as of June 30, 2014	\$191,751
Loan Pay off September 25, 2014	<u>-\$191,751</u>
Note Balance on June 30, 2015	\$0

Town Office/Solar Array Bond

<i>Original Date of Borrowing - July, 2014 (\$635,000.00) - US Bank</i>	
Loan Balance as of June 30, 2014	\$0
Loan Proceeds FY2015	<u>\$635,000</u>
Note Balance on June 30, 2015	\$635,000
(Next Payment due November 15, 2015, Interest Rate 3.40%)	

Capital Road Improvements - Paving Note

<i>Original Date of Borrowing - August 31, 2014 (\$50,000.00) - People's United Bank</i>	
Loan Balance as of June 30, 2014	\$0
Loan Proceeds in August 2014	<u>\$50,000</u>
Note Balance on June 30, 2015	\$50,000
(Next Payment due August 18, 2015, Interest Rate 2.5%)	

Brook Road Culvert

<i>Original Date of Borrowing - August 27, 2014 (\$116,854.19) - Merchant's Bank</i>	
Loan Balance as of June 30, 2014	\$0
Loan Proceeds August 2014	\$116,850
Loan Pay off February 26, 2015	<u>-\$116,850</u>
Note Balance on June 30, 2015	\$0

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Tremblay Road Culvert

Original Date of Borrowing - August 27, 2014 (\$87,859.00) - Merchant's Bank	
Loan Proceeds on August 2014	\$87,859
Note Balance on June 30, 2015	\$87,859
(Next Payment due August 26, 2015, Interest Rate 2.40%)	

Line of Credit: Capital Improvement/Side Walk Projects

Original Date of Borrowing - September 29, 2014 (\$65,000) - People's United Bank	
Loan Balance as of June 30, 2014	\$0
Money drawn from Line of Credit on November 14, 2014	\$12,583
Note Balance on June 30, 2015	\$12,583
(Next Payment due September 2015, Interest Rate 1.25%)	

Fiscal Year Change Loan

Original Date of Borrowing - June 22, 2015	
Loan Balance as of June 30, 2014	\$300,000
Payments	\$0
Note Balance on June 30, 2015	\$300,000
(Next Payment due June 23, 2016, Interest Rate 0.89%)	

Municipal Water and Wastewater

Decentralized Wastewater State Revolving Fund - Loan RF1-164

<i>Renewed Date of Borrowing - April 9, 2012 (\$210,203) - Vermont Environmental Protection Agency</i>	
Loan Balance as of June 30, 2014	\$210,203
Principal Repayment	\$0
Loan Balance June 30, 2015	\$210,203
(Next Payment due August 1, 2019, Interest Rate 0.0%)	

Centralized Wastewater (Big Pipe) - Loan RF1-058

<i>Renewed Date of Borrowing - November 12, 2012 (\$672,770) - Vermont Department of Environmental Conservation</i>	
Loan Balance as of June 30, 2014	\$474,295
Principal Repayment on May 1, 2015	-\$36,484
Loan Balance June 30, 2016	\$437,811
(Next Payment due May 1, 2016, Interest Rate 0.0%)	

Water Construction Grant Anticipation Loan

<i>Original Date of Borrowing - September 17, 2012 (\$3,014,000) - United States Department of Agriculture Rural Development</i>	
Loan Balance as of June 30, 2014	\$2,950,038
Principal Repayment September 17, 2014	-\$21,464
Principal Repayment March 17, 2015	-\$22,423
Note Balance on June 30, 2015	\$2,906,151
(Next Payment due September 17, 2015, Interest Rate 2.75%)	

Eagle's Water Construction (Line of Credit)

Original Date of Borrowing - August 26, 2013 (\$200,000) - People's United Bank	
Loan Balance as of June 30, 2014	\$200,000
Principal Repayment	-\$2,886
Note Balance on June 30, 2015	\$197,114
(Next Payment due November 21, 2015, Interest Rate 1.35%)	

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Line of Credit for the Wastewater Loan Program

Original Date of Borrowing - March 18, 2015 (\$700,000.00) - Merchants Bank	
Loan Balance as of June 30, 2014	\$0
FY2015 Line of Credit withdrawals	\$122,718
Note Balance on June 30, 2015	\$122,718
(Next Payment due March 17, 2015, Interest Rate 1.13%)	

Water Main Break Line of Credit

Original Date of Borrowing - May 15, 2015 (\$125,000.00) - People's United Bank	
Loan Balance as of June 30, 2014	\$0
Money drawn from Line of Credit in November 2014	\$73,466
Money drawn from Line of Credit in June 2015	\$51,534
Note Balance on June 30, 2015	\$125,000
(Next Payment due May 13, 2016, Interest 1.15%)	



Sidewalk Closed, 06/01/2015

Photo: V. Capels