

WAITSFIELD SCHOOL DISTRICT

	<u>2009-2010 BUDGET</u>	<u>2009-2010 ACUTAL</u>	<u>2010-2011 BUDGET</u>	<u>2011-2012 PROPOSED</u>	<u>PERCENT CHANGE</u>
<u>REGULAR EDUCATION</u>					
Salaries	755,936	776,042	727,058	708,726	
Benefits & Staff Development	221,208	223,462	229,452	230,376	
Materials and Equipment	74,814	86,312	64,043	64,595	
TOTAL REGULAR EDUCATION	<u>1,051,958</u>	<u>1,085,816</u>	<u>1,020,553</u>	<u>1,003,697</u>	-1.7%
<u>SPECIAL EDUCATION & ESSENTIAL EARLY EDUCATION</u>					
Salaries	173,486	157,993	158,020	171,666	
Benefits & Staff Development	55,912	52,111	53,495	56,104	
Spec. Ed. Contracted Services	73,800	61,756	61,440	62,440	
Transportation	-	-	4,500	4,500	
Materials and Equipment	4,346	2,824	1,600	2,500	
TOTAL SPECIAL EDUCATION	<u>307,544</u>	<u>274,684</u>	<u>279,055</u>	<u>297,211</u>	6.5%
<u>COMPENSATORY EDUCATION & SCHOOL WIDE</u>					
Salaries	35,626	37,710	40,452	37,126	
Benefits & Staff Development	10,945	11,373	13,648	12,005	
Materials and Equipment	-	-	-	-	
TOTAL COMPENSATORY EDUCATION	<u>46,571</u>	<u>49,083</u>	<u>54,100</u>	<u>49,131</u>	-9.2%
<u>GUIDANCE SERVICES</u>					
Salaries	26,054	26,054	26,054	26,445	
Benefits & Staff Development	2,754	2,797	2,885	2,872	
Contracted Services & Supplies	405	351	405	405	
Psychological Services	500	-	-	-	
TOTAL GUIDANCE SERVICES	<u>29,714</u>	<u>29,202</u>	<u>29,344</u>	<u>29,722</u>	1.3%
<u>HEALTH SERVICES</u>					
Salaries	31,256	31,361	31,256	38,416	
Benefits & Staff Development	3,289	3,294	3,445	4,014	
Contracted Services & Supplies	650	493	650	650	
TOTAL HEALTH SERVICES	<u>35,194</u>	<u>35,148</u>	<u>35,351</u>	<u>43,080</u>	21.9%
<u>SPEECH SERVICES</u>					
Salaries	66,656	67,991	72,849	74,360	
Benefits & Staff Development	17,587	17,580	19,995	20,349	
Contracted Services & Supplies	2,442	4,448	750	750	
TOTAL SPEECH SERVICES	<u>86,685</u>	<u>90,019</u>	<u>93,594</u>	<u>95,460</u>	2.0%
<u>IMPROVEMENT OF INSTRUCTION</u>					
	<u>6,300</u>	<u>8,838</u>	<u>4,000</u>	<u>4,000</u>	0.0%
<u>EDUCATION MEDIA</u>					
Salaries	28,695	28,930	28,626	29,216	
Benefits & Salary Development	5,083	4,905	5,248	5,294	
Materials & Equipment	8,090	5,494	7,050	7,050	
TOTAL EDUCATIONAL MEDIA	<u>41,868</u>	<u>39,329</u>	<u>40,924</u>	<u>41,560</u>	1.6%
<u>BOARD EXPENSE</u>					
	<u>8,371</u>	<u>11,008</u>	<u>14,683</u>	<u>11,871</u>	-19.2%
<u>WASHINGTON WEST GENERAL ASSESSMENT</u>					
	<u>39,559</u>	<u>39,559</u>	<u>40,576</u>	<u>47,859</u>	17.9%
<u>ADMINISTRATION</u>					
Principal & Secretary Salaries	126,099	122,099	112,371	112,405	
Benefits & Staff Development	30,447	31,111	28,869	29,639	
Postage, Supplies & Equipment	6,600	3,177	3,550	3,550	
TOTAL ADMINISTRATION	<u>163,146</u>	<u>156,387</u>	<u>144,790</u>	<u>145,595</u>	0.6%
<u>FISCAL SERVICES</u>					
Business Management	8,222	8,222	8,149	9,175	
Payroll & Accounting Services	16,900	16,900	16,807	19,293	
Audit	3,000	3,000	3,000	3,000	
TOTAL FISCAL SERVICES	<u>28,122</u>	<u>28,122</u>	<u>27,956</u>	<u>31,468</u>	12.6%

WAITSFIELD SCHOOL DISTRICT

	2009-2010 BUDGET	2009-2010 ACTUAL	2010-2011 BUDGET	2011-2012 PROPOSED	PERCENT CHANGE
MAINTENANCE					
Salaries	72,273	74,233	70,883	77,727	
Benefits & Staff Development	31,333	28,102	31,614	33,296	
Building Supplies & Operations	85,565	65,625	87,546	93,546	
Contribution to Capital Improvement & Facilities Maintenance Reserve Fund	17,000	17,000	29,500	34,059	
TOTAL MAINTENANCE	206,171	184,960	219,543	238,628	8.7%
DAILY TRANSPORTATION					
	58,341	56,480	60,208	60,208	0.0%
FIELD TRIPS TRANSPORTATION					
	2,500	2,345	2,500	2,500	0.0%
DEBT SERVICE					
Short-Term Interest	8,000	8,336	8,000	8,000	
Principal	30,000	30,000	30,000	30,000	
Interest	5,250	5,250	3,150	2,100	
TOTAL DEBT SERVICE	43,250	43,586	41,150	40,100	-2.6%
FOOD SERVICE					
	7,500	70	7,500	7,500	0.0%
TOTAL WAITSFIELD ELEMENTARY SCHOOL COSTS	2,162,793	2,134,634	2,115,826	2,149,589	1.6%
REVENUES:					
Local Revenue					
Interest Earnings	20,000	14,135	18,000	12,000	
Town Reimbursement	56,006	56,006	56,000	56,000	
Pre-Kindergarten Tuition	-	-	4,500	6,408	
Miscellaneous	-	133	-	-	
Prior Year Fund Balance	60,218	60,218	4,860	34,059	
State Categorical & Special Ed Grants					
Special Education Reimbursement	129,427	125,409	111,816	110,976	
Transportation Reimbursement	16,930	16,377	23,681	25,981	
Mainstream Block Grant	43,238	43,238	46,510	53,224	
EEE Grant	16,163	16,042	18,998	20,333	
Federal Revenue					
SFSF ARRA	-	60,487	-	-	
Title I	20,000	32,666	32,666	34,028	
IDEA-B Grant	25,590	29,286	26,000	24,500	
IDEA-B Grant-Preschool	1,000	500	1,000	2,000	
Subtotal Local, State and Federal Revenues	\$ 388,572	\$ 454,497	\$ 344,031	\$ 379,509	10.3%
Education Spending Grant	\$ 1,774,221	\$ 1,714,235	\$ 1,771,795	\$ 1,770,080	-0.1%
Total Revenues	\$ 2,162,793	\$ 2,168,732	\$ 2,115,826	\$ 2,149,589	1.6%

The Waitsfield School District audited Financial Statements for the year ended June 30, 2010 are available online at www.waitsfieldelementary.org, at www.wwsu.org, or by calling the WWSU offices in Waitsfield at 802-496-2272, extension

WAITSFIELD SCHOOL DISTRICT

	2010-2011 BUDGET	2011-2012 Proposed	PERCENT CHANGE
EDUCATION TAX CALCULATION WORKSHEET - Combined Waitsfield Elementary & Harwood Union			
<u>Waitsfield Elementary School:</u>			
Equalized Pupils	139.28	139.72	
Education Spending per Pupil (PK-6)	\$ 12,721	\$ 12,669	-0.4%
Base Education Spending per Pupil	<u>\$ 8,544</u>	<u>\$ 8,544</u>	
District Spending Adjustment	148.89%	148.28%	
Base Homestead Education Tax Rate**	<u>\$ 0.860</u>	<u>\$ 0.870</u>	
Equalized Homestead Tax Rate (PK-6)	\$ 1.280	\$ 1.290	0.7%
% of Waitsfield students at Waitsfield Elementary School	51.96%	52.66%	
Portion of District Equalized Homestead Rate to be assessed by town	<u>\$ 0.665</u>	<u>\$ 0.679</u>	
<u>Harwood Union School District:</u>			
Equalized Pupils (Waitsfield 7-12)	<u>128.77</u>	<u>125.60</u>	
Education Spending per Pupil (7-12)	\$ 12,466	\$ 12,634	1.3%
Base Education Spending per Pupil	<u>\$ 8,544</u>	<u>\$ 8,544</u>	
District Spending Adjustment	145.904%	147.870%	
Base Homestead Education Tax Rate**	<u>\$ 0.860</u>	<u>\$ 0.870</u>	
Equalized Homestead Tax Rate (7-12)	\$ 1.255	\$ 1.286	2.5%
% of Waitsfield students at Harwood Union	48.04%	47.34%	
Portion of District Equalized Homestead Rate to be assessed by town	<u>\$ 0.603</u>	<u>\$ 0.609</u>	
<u>Combined (PK-12):</u>			
Equalized Pupils (PK-12)	<u>268.05</u>	<u>265.32</u>	-1.0%
Equalized Homestead Tax Rate (Combined PK-12)	\$ 1.268	\$ 1.288	
Common Level of Appraisal (CLA)	<u>96.52%</u>	<u>101.57%</u>	
Estimated Homestead Property Tax Rate **	\$ 1.314	\$ 1.268	-3.5%
Base Homestead Income Rate	1.80%	1.80%	
Actual Homestead Income Rate	2.65%	2.67%	
Base Non-Residential Education Tax Rate **	\$ 1.372	\$ 1.350	
Non-Residential Education Tax Rate	\$ 1.421	\$ 1.329	-6.5%
<i>Combined Equalized Tax Rate for FY2011-12 is calculated by adding the proportionate share (based on equalized pupils) of the equalized homestead tax rate for each school district</i>			
** As estimated, final rate to be determined by the Legislature			
**Changes and/or adjustments made to the education funding formula may change these estimates.			
<u>Maintenance Reserve Fund</u>			
Audited Fund Balance; June 30, 2010	\$ 33,767		
Voter Approved Contribution to Reserve Fund; July 1, 2010	\$ 29,500		
Interest Income FY2011 to Date	\$ 24		
Expenses paid FY2011 to date	\$ (49,280)		
Ending Balance January 2011	<u>\$ 14,011</u>		