

WAITSFIELD SCHOOL DISTRICT

	2010-2011 BUDGET	2010-2011 ACTUAL	2011-2012 BUDGET	2012-2013 PROPOSED	PERCENT CHANGE
<u>REGULAR EDUCATION</u>					
Salaries	727,058	706,821	708,726	743,873	
Benefits & Staff Development	229,452	229,590	230,376	271,436	
Materials and Equipment	64,043	68,358	64,595	64,650	
TOTAL REGULAR EDUCATION	1,020,553	1,004,769	1,003,697	1,079,959	7.6%
<u>SPECIAL EDUCATION & ESSENTIAL EARLY EDUCATION</u>					
Salaries	158,020	152,280	171,666	165,883	
Benefits & Staff Development	53,495	45,305	56,104	51,573	
Spec. Ed. Contracted Services	61,440	71,226	62,440	75,265	
Transportation	4,500	-	4,500	-	
Materials and Equipment	1,600	2,156	2,500	2,500	
TOTAL SPECIAL EDUCATION	279,055	270,967	297,210	295,221	-0.7%
<u>COMPENSATORY EDUCATION & SCHOOL WIDE</u>					
Salaries	40,452	39,221	37,126	38,046	
Benefits & Staff Development	13,648	12,722	12,005	12,430	
TOTAL COMPENSATORY EDUCATION	54,100	51,943	49,131	50,476	2.7%
<u>GUIDANCE SERVICES</u>					
Salaries	26,054	26,054	26,445	26,975	
Benefits & Staff Development	2,885	2,785	2,872	2,919	
Contracted Services & Supplies	405	517	405	530	
TOTAL GUIDANCE SERVICES	29,344	29,356	29,722	30,424	2.4%
<u>HEALTH SERVICES</u>					
Salaries	31,256	32,473	38,416	35,171	
Benefits & Staff Development	3,445	3,404	4,014	3,726	
Contracted Services & Supplies	650	809	650	650	
TOTAL HEALTH SERVICES	35,351	36,686	43,080	39,546	-8.2%
<u>SPEECH SERVICES</u>					
Salaries	72,849	68,932	74,360	64,167	
Benefits & Staff Development	19,995	18,409	20,349	18,856	
Contracted Services & Supplies	750	2,376	750	750	
TOTAL SPEECH SERVICES	93,594	89,717	95,459	83,774	-12.2%
<u>IMPROVEMENT OF INSTRUCTION</u>					
	4,000	4,125	4,000	8,000	100.0%
<u>EDUCATION MEDIA</u>					
Salaries	28,626	29,249	29,216	29,836	
Benefits & Salary Development	5,248	5,032	5,294	5,423	
Materials & Equipment	7,050	5,432	7,050	7,050	
TOTAL EDUCATIONAL MEDIA	40,924	39,713	41,560	42,309	1.8%
<u>BOARD EXPENSE</u>					
	14,683	12,345	11,871	11,871	0.0%
<u>WASHINGTON WEST GENERAL ASSESSMENT</u>					
	40,576	40,576	47,859	49,465	3.4%
<u>ADMINISTRATION</u>					
Principal & Secretary Salaries	112,371	110,744	112,405	113,874	
Benefits & Staff Development	28,869	27,231	29,639	30,862	
Postage, Supplies & Equipment	3,550	4,181	3,550	3,550	
TOTAL ADMINISTRATION	144,790	142,156	145,595	148,287	1.8%
<u>FISCAL SERVICES</u>					
Business Management	8,149	8,149	9,175	8,536	
Payroll & Accounting Services	16,807	16,807	19,293	17,940	
Audit	3,000	3,000	3,000	3,000	
TOTAL FISCAL SERVICES	27,956	27,956	31,468	29,476	-6.3%

WAITSFIELD SCHOOL DISTRICT

	2009-2010 BUDGET	2009-2010 ACTUAL	2010-2011 BUDGET	2011-2012 PROPOSED	PERCENT CHANGE
MAINTENANCE					
Salaries	70,883	77,295	77,727	76,188	
Benefits & Staff Development	31,614	29,000	33,296	33,658	
Building Supplies & Operations	87,546	73,465	93,546	94,046	
Contribution to Capital Improvement & Facilities Maintenance Reserve Fund	29,500	29,500	34,059	35,578	
TOTAL MAINTENANCE	219,543	209,260	238,628	239,470	0.4%
DAILY TRANSPORTATION					
	60,208	57,934	60,208	47,313	-21.4%
FIELD TRIPS TRANSPORTATION					
	2,500	-	2,500	2,500	0.0%
DEBT SERVICE					
Short-Term Interest	8,000	3,899	8,000	4,000	
Principal	30,000	30,000	30,000	-	
Interest	3,150	3,150	2,100	-	
TOTAL DEBT SERVICE	41,150	37,049	40,100	4,000	-90.0%
FOOD SERVICE					
	7,500	5,116	7,500	7,000	-6.7%
TOTAL WAITSFIELD ELEMENTARY SCHOOL COSTS	2,115,826	2,059,658	2,149,589	2,169,090	0.9%
REVENUES:					
Local Revenue					
Interest Earnings	18,000	8,713	12,000	9,000	
Town Reimbursement	56,000	56,000	56,000	56,000	
Pre-Kindergarten Tuition	4,500	8,010	6,408	1,602	
Miscellaneous	-	10,801	-	-	
Prior Year Fund Balance	4,860	4,860	34,059	71,155	
State Categorical & Special Ed Grants					
Medicaid	-	-	-	13,000	
Special Education Reimbursement	111,816	123,924	110,976	114,159	
Transportation Reimbursement	23,681	24,972	25,981	27,229	
Mainstream Block Grant	46,510	46,510	53,224	53,224	
EEE Grant	18,998	18,998	20,333	20,333	
Federal Revenue					
Jobs (one time funding)	-	-	-	30,546	
Title I	32,668	37,798	34,028	15,000	
IDEA-B Grant	26,000	17,093	24,500	25,900	
IDEA-B Grant-Preschool	1,000	1,302	2,000	2,000	
Total Budget/Actual Revenues	\$ 344,033	\$ 358,981	\$ 379,509	\$ 439,148	15.7%
Education Spending Grant	\$ 1,771,793	\$ 1,771,795	\$ 1,770,080	\$ 1,729,942	-2.3%
Total Revenues	\$ 2,115,826	\$ 2,130,776	\$ 2,149,589	\$ 2,169,090	0.9%

The Waitsfield School District audited Financial Statements for the year ended June 30, 2011 are available online at www.waitsfielelementary.org, at www.wwsu.org, or by calling the WWSU offices in Waitsfield at 802-496-2272, extension 117.

WAITSFIELD SCHOOL DISTRICT

2011-2012 BUDGET	2012-2013 Proposed	PERCENT CHANGE
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EDUCATION TAX CALCULATION WORKSHEET - Combined Waitsfield Elementary & Harwood Union

Waitsfield Elementary School:

Equalized Pupils	139.72	131.33	
Education Spending per Pupil (PK-6)	\$ 12,669	\$ 13,172	4.0%
Base Education Spending per Pupil**	<u>\$ 8,544</u>	<u>\$ 8,723</u>	
District Spending Adjustment	148.28%	151.01%	
Base Homestead Education Tax Rate**	<u>\$ 0.870</u>	<u>\$ 0.890</u>	
Equalized Homestead Tax Rate (PK-6)	\$ 1.290	\$ 1.344	4.2%
% of Waitsfield students at Waitsfield Elementary School	52.66%	50.82%	
Portion of District Equalized Homestead Rate to be assessed by town	<u>\$ 0.679</u>	<u>\$ 0.683</u>	

Harwood Union School District:

Equalized Pupils (Waitsfield 7-12)	125.60	127.09	
Education Spending per Pupil (7-12)	\$ 12,634	\$ 12,793	1.3%
Base Education Spending per Pupil**	<u>\$ 8,544</u>	<u>\$ 8,723</u>	
District Spending Adjustment	147.870%	146.658%	
Base Homestead Education Tax Rate**	<u>\$ 0.870</u>	<u>\$ 0.890</u>	
Equalized Homestead Tax Rate (7-12)	\$ 1.286	\$ 1.305	1.5%
% of Waitsfield students at Harwood Union	47.34%	49.18%	
Portion of District Equalized Homestead Rate to be assessed by town	<u>\$ 0.609</u>	<u>\$ 0.642</u>	

Combined (PK-12):

Equalized Pupils (PK-12)	265.32	258.42	-2.6%
Equalized Homestead Tax Rate (Combined PK-12)	\$ 1.288	\$ 1.325	
Common Level of Appraisal (CLA)	101.57%	104.42%	
Estimated Homestead Property Tax Rate **	\$ 1.268	\$ 1.269	0.0%
Base Homestead Income Rate	1.80%	1.80%	
Actual Homestead Income Rate	2.67%	2.68%	
Base Non-Residential Education Tax Rate **	\$ 1.350	\$ 1.380	
Non-Residential Education Tax Rate	\$ 1.329	\$ 1.322	-0.6%

Combined Equalized Tax Rate for FY2011-12 is calculated by adding the proportionate share (based on equalized pupils) of the equalized homestead tax rate for each school district

**** As estimated, final rate to be determined by the Legislature**

****Changes and/or adjustments made to the education funding formula may change these estimates.**

Maintenance Reserve Fund

Audited Fund Balance; June 30, 2011	\$ 4,825
Voter Approved Contribution to Reserve Fund; July 1, 2011	\$ 34,059
Interest Income FY2011 to Date	\$ 19
Expenses paid FY2011 to date	\$ (31,305)
Ending Balance January 2011	<u>\$ 7,598</u>

Comparative Data for Cost-Effectiveness
16 V.S.A. § 165(a)(2)(K)

School: Waitsfield Elementary School
S.U.: Washington West S.U.

A list of schools and school districts in each cohort may be found on the DOE website under "School Data and Reports":
<http://www.state.vt.us/educ/>

FY2011 School Level Data

Cohort Description: Elementary school, enrollment ≥ 100 but <200
(43 schools in cohort)

Cohort Rank by Enrollment (1 is largest)
18 out of 43

School level data		Grades Offered	Enrollment	Total Teachers	Total Administrators	Stu / Tchr Ratio	Stu / Admin Ratio	Tchr / Admin Ratio
Smaller ->	Brewster Pierce School	PK - 4	140	8.30	1.00	16.87	140.00	8.30
	Deerfield Valley Elementary School	PK - 5	142	19.20	1.00	7.40	142.00	19.20
	Samuel Morey Elementary School	K - 6	148	13.32	0.77	11.11	192.21	17.30
	Waitsfield Elementary School	PK - 6	150	14.30	1.00	10.49	150.00	14.30
<- Larger	Bethel Elementary School	K - 6	151	9.50	0.50	15.89	302.00	19.00
	Newbrook Elementary School	PK - 6	152	9.30	1.00	16.34	152.00	9.30
	Vernon Elementary School	K - 6	161	14.60	1.00	11.03	161.00	14.60
Averaged SCHOOL cohort data			147.40	13.02	1.07	11.32	137.72	12.17

School District: Waitsfield
LEA ID: T217

Special education expenditures vary substantially from district to district and year to year. Therefore, they have been excluded from these figures.

The portion of current expenditures made by supervisory unions on behalf of districts varies greatly. This year's figures include district assessments to SUs. Doing so makes districts more comparable to each other. The consequence is that THESE FIGURES ARE ONLY COMPARABLE TO FIGURES USED IN THE SIMILAR FILES FOR FY10, FY11, and FY12.

FY2010 School District Data

Cohort Description: Elementary school district, FY2009 FTE ≥ 100 but < 200
(33 school districts in cohort)

Grades offered in School District | Student FTE enrolled in school district | Current expenditures per student FTE **EXCLUDING** special education costs

Cohort Rank by FTE
(1 is largest)
10 out of 33

School district data (local, union, or joint district)

Smaller ->	Ludlow	K-6	135.94	\$15,751
	North Bennington ID	K-6	139.33	\$11,206
	Middlesex	PK-6	146.03	\$11,862
	Waitsfield	PK-6	146.96	\$11,796
<- Larger	Wilmington	PK-5	157.30	\$11,899
	Starksboro	K-6	160.36	\$12,279
	Monkton	K-6	163.71	\$13,464

Current expenditures are an effort to calculate an amount per FTE spent by a district on students enrolled in that district. This figure excludes tuitions and assessments paid to other providers, construction and equipment costs, debt service, adult education, and community service.

Averaged SCHOOL DISTRICT cohort data

134.29 **\$12,290**

FY2012 School District Data

LEA ID	School District	Grades offered in School District	School district tax rate			Total municipal tax rate, K-12, consisting of prorated member district rates		
			SD Equalized Pupils	SD Education Spending per Equalized Pupil	SD Equalized Homestead Ed tax rate	MUN Equalized Homestead Ed tax rate	MUN Common Level of Appraisal	MUN Actual Homestead Ed tax rate
Smaller ->	T136 Newbury	-	126.65	12,949.22	1.3186	1.2724	0.9990	1.2737
	T141 North Bennington ID	-	129.46	13,735.15	1.3986	1.2716	0.8600	2.7578
	T078 Franklin	-	131.61	9,600.91	0.9776	1.0267	0.7518	1.3658
	T217 Waitsfield	-	139.72	12,668.77	1.2900	1.2883	1.0157	1.2684
<- Larger	T222 Warren	-	147.54	11,033.67	1.1235	1.1957	0.9873	1.2111
	T124 Middlesex	-	151.18	12,701.09	1.2933	1.3533	0.9732	1.3906
	T212 Underhill Town	-	153.03	11,594.54	1.1806	1.2004	0.9521	1.2608

The Legislature has required the Department of Education to provide this information per the following statute:

16 V.S.A. § 165(a)(2) The school, at least annually, reports student performance results to community members in a format selected by the school board. . . . The school report shall include:

(K) data provided by the commissioner which enable a comparison with other schools, or school districts if school level data are not available, for cost-effectiveness. The commissioner shall establish which data are to be included pursuant to this subdivision and, notwithstanding that the other elements of the report are to be presented in a format selected by the school board, shall develop a common format to be used by each school in presenting the data to community members. The commissioner shall provide the most recent data available to each school no later than October 1 of each year. Data to be presented may include student-to-teacher ratio, administrator-to-student ratio, administrator-to-teacher ratio, and cost per pupil.