

LONG TERM INDEBTEDNESS

Capital Equipment - Police Cruiser

Original Date of Borrowing - August 13, 2008 (\$30,694)

Loan Balance on December 31, 2009	\$15,347
Principle Repayment on August 13, 2010	<u>(\$7,674)</u>
Note Balance on December 31, 2010 - Ford Motor Credit Company	\$7,673
(Due 8/13/11 Interest Rate 5.95%)	

Capital Improvement - Paving East Warren Road, North Fayston Road, Parsonage Lane and Waitsfield Elementary School parking lot

Original Date of Borrowing - December 20, 2006 (\$475,000)

Loan Balance on December 31, 2009	\$190,000
Principle Repayment on December 16, 2010	<u>(\$95,000)</u>
Note Balance on December 31, 2010 - People's United Bank	\$95,000
(Due 12/15/11 Interest Rate 2.35%)	

Capital Equipment - Dump Truck

Original Date of Borrowing - July 23, 2007 (\$90,000)

Loan Balance on December 31, 2009	\$30,000
Principle Repayment on July 23, 2010	<u>(\$30,000)</u>
Note Balance on December 31, 2010 - People's United Bank	\$0

Capital Improvement - Municipal Gravel Pit

Original Date of Borrowing - June 20, 2006 (\$240,000)

Loan Balance on December 31, 2009	\$144,000
Principal Repayment on June 16, 2010	<u>(\$48,000)</u>
Note Balance on December 31, 2010 - People's United Bank	\$96,000
(Due 6/15/11 Interest Rate 2.20%)	

Capital Equipment - Bucket Loader

Original Date of Borrowing - June 3, 2009 (\$61,000)

Loan Balance on December 31, 2008	\$61,000
Principal Repayment on June 2, 2010	<u>(\$12,200)</u>
Note Balance on December 31, 2010 - People's United Bank	\$48,800
(Due 6/1/11 Interest Rate 3.00%)	

Capital Equipment - Dump Truck*Original Date of Borrowing - June 30, 2010 (\$95,775)*

Loan Balance on December 31, 2009	\$0
Loan Proceeds June 2, 2010	<u>\$95,775</u>
Note Balance on December 31, 2010 - State of Vermont (Due 6/30/11 Interest Rate 2.00%)	\$95,775

Bond Anticipation Note - Municipal Water (Line of Credit)*Original Date of Borrowing - January 8, 2009 (\$500,000)**Increase Line of Credit by \$100,000 - January 8, 2010 (\$600,000)*

Total borrowed against Line of Credit December 31, 2009	\$336,763
Draw on Line of Credit January 1 - December 31, 2010	\$218,500
Pay off Line of Credit with Bond Anticipation Note on October 10, 2010	<u>(\$555,263)</u>
Note Balance on December 31, 2010 - People's United Bank	\$0

Bond Anticipation Note - Municipal Water*Original Date of Borrowing - August 19, 2010 (\$3,500,000)*

Loan Balance on December 31, 2009	\$0
Loan Proceeds August 19, 2010	<u>\$3,500,000</u>
Note Balance on December 31, 2010 - People's United Bank (Due 8/18/11 Interest Rate 1.85%)	\$3,500,000

Municipal Water and Sewer Planning

VT-EPA State Revolving Loan Fund - loaned to the Town without interest. Water planning repayable over five years beginning April 1, 2012. Water study repayable over five years beginning January 1, 2012. Sewer repayable over 15 years beginning December 1, 2012.

Water - Engineering

Loan Balance December 31, 2009 - Water Amount drawn from \$210,747 Loan for Municipal Water	\$210,747
	<u>\$0</u>
Loan Balance December 31, 2010	\$210,747

Water - Source Exploration

Loan Balance December 31, 2009 - Water	\$93,215
Amount drawn from \$100,000 Loan for Municipal Water	<u>\$0</u>
Loan Balance December 31, 2010	\$93,215

Sewer

Loan Balance December 31, 2009 - Sewer	\$327,500
Amount drawn from \$768,500 Loan for Municipal Sewer	<u>\$285,886</u>
Loan Balance December 31, 2010	\$613,386 *

* Without a positive bond vote for the wastewater project, no further activity has been authorized by the Selectboard.