

WAITSFIELD CEMETERY TRUST
Investments December 31, 2011

| | |
|---------------------------|------------|
| MONEY MARKET FUNDS | 6,824.22 |
| MUTUAL FUNDS (at cost) | 63,761.22 |
| COMMON STOCKS (at cost) | 293,195.29 |
| CORPORATE BONDS (at cost) | 17,888.00 |

COMPARATIVE BALANCE
SHEET

| ASSETS | 2010 | 2011 |
|---------------------------|---------------------|---------------------|
| Common Stock (at cost) | 324,123.72 | 293,195.29 |
| Mutual Funds (at cost) | 63,761.22 | 63,761.22 |
| Money Market Funds | 3,443.84 | 6,824.22 |
| Corporate Bonds (at cost) | 17,888.00 | 17,888.00 |
| Total Assets | \$409,216.78 | \$381,668.73 |