

**Town of Waitsfield, Vermont
Capital Budget and Program
2011-2016**

TABLE 1. Capital Projects and Funding Sources	Other Funds	2011	2012	2013	2014	2015	2016	TOTAL PROJ. COST
Financed by Reserve Funds:								
Covered Bridge Rep. & Maint.	Fed (80%)	257,790						343,720
Culvert Replacement Projects	State/Fed	36,000	13,500	70,000	40,000	70,000	70,000	299,500
Fire Department Roof Replacement	Fayston (40%) & borrowing	40,900						40,900
Replace 02 Low Profile Truck								0
Replace 94 Bucket Loader	Borrowing							111,000
Replace 98 Galion Grader								200,000
Replace 05 Dump Truck				140,000				140,000
Replace 07 Dump Truck								170,000
Replace 08 Dump Truck								170,000
Replace 08 Pickup Truck								24,000
Replace 08 Backhoe								105,000
Replace 09 Bucket Loader								150,000
Rt. 100 Trans. Path (Town 10%)	State/Fed		1,200,000					1,200,000
New Police Cruiser					36,000			36,000
Replace Fire Truck	Fayston (40%)		200,000				250,000	450,000

TABLE 1. Capital Projects and Funding Sources

	Other Funds	2011	2012	2013	2014	2015	2016	TOTAL PROJ. COST
Financed by Borrowing:								
Paving Projects			300,000					300,000
Municipal Water System	Fed/Users	5,690,000						5,690,000
Decentralized Wastewater, Phase 1		250,000						250,000
Decentralized Wastewater, Phase 2			250,000					250,000
Town Garage Addition			250,000					250,000
New Municipal Building				750,000				750,000
New Police Cruiser							26,000	26,000
Financed by Operating Funds:								
Gravel Pit Development								0
Municipal Building Committee		10,000						10,000
Town Garage Repairs		25,000						25,000
Fire Dept. Energy Retrofits								0
Garage Energy Retrofits								0
Town Pond Repair/Maintenance						5,000		5,000
Bridge Street Culvert Analysis	VTrans	14,000						14,000
Safe Routes to School Projects	VTrans	70,500	70,500					141,000
Replace Salt Shed				20,000	20,000			40,000
Total Annual Project Costs		6,394,190	2,284,000	980,000	96,000	75,000	346,000	10,175,190

TABLE 3. Debt Service Payments	2011	2012	2013	2014	2015	2016	TOTAL
Loans:							
2007 Dump Truck							0
2010 Dump Truck	21,071	20,687	20,304	19,921	19,538		101,522
Gravel Pit Purchase	49,056	49,896					98,952
Fire Department Roof Replacment		4,500	4,500	4,500			13,500
New Municipal Building Bond				40,000	40,000	40,000	750,000
Garage Addition Bond (\$250,00 @ 4% 30 yrs)			14,460	14,460	14,460	14,460	250,000
2009 Bucket Loader	13,664	13,298	12,932	12,566			52,460
Replace 2008 Police Cruiser	7,674				8,000	8,000	23,674
Road Paving Projects Debt	97,233	80,000	80,000	80,000	80,000	80,000	497,233
Wastewater Loan RF1-058, 15-yr no interest*		51,233	51,233	51,233	51,233	51,233	613,386
Phase 1 Decentralized Wastewater RLF (\$250,000 @ 2% 20 yrs)*		15,289	15,289	15,289	15,289	15,289	250,000
Phase 2 Decentralized Wastewater RLF (\$250,000 @ 2% 20 yrs)*			15,289	15,289	15,289	15,289	250,000
Total Annual Debt Service	188,697	234,904	214,008	253,259	243,809	224,271	2,900,726

* Actual dates for repayment start may be later.

NOTE: Total annual CIP costs include funds from the operating year budget, contributions to reserve funds, and debt service repayments.

TABLE 4. Operating Expenses	2011	2012	2013	2014	2015	2016	TOTAL
General Fund:							
Gravel Pit Development							0
Municipal Building Committee	10,000						10,000
Town Garage Space Analysis	5,000						
Town Garage Repairs	25,000						25,000
Town Garage Heat System							0
Town Pond Repair/Maintenance				5,000			5,000
Total General Fund Expense	40,000	0	0	5,000	0	0	45,000
SUBTOTAL ANNUAL C.I.P. EXPENSES	410,197	407,404	386,508	430,759	416,309	396,771	4,509,088

TABLE 5. Grant and Other Non-Debt Revenues	2011	2012	2013	2014	2015	2016	TOTAL
Water Project: Rural Development Grant	2,500,000						2,500,000
Water Project: EPA State & Tribal Grant	1,980,000						1,980,000
Water Project: Water Use Fees	100,000						100,000
Culverts: VTrans Culvert Grant Program*		142,226					142,226
Paving: VTrans Town Highways Grant Program*			240,000				240,000
Energy Retrofits: EECBG Energy Retrofit	20,599						20,599
Covered Bridge Rehab.: VTrans Enhancement Grant	45,000	225,000					270,000
Route 100 Transportation Path: VTrans Enhancement Grant (90%)		108,000					108,000
Bridge Street: VTrans stormwater grant	11,000						11,000
Safe Routes to School Infrastructure Grant	70,500	70,500					141,000
Fire Station Roof: Town of Fayston (40%)	25,524						25,524
Fire Trucks: Town of Fayston (40%)		80,000				100,000	180,000
Total Grant and Other Revenues	4,752,623	625,726	240,000	0	0	100,000	5,718,349

* Not yet secured.