

# WAITSFIELD SCHOOL DISTRICT

	<u>2008-2009 BUDGET</u>	<u>2008-2009 ACTUAL</u>	<u>2009-2010 BUDGET</u>	<u>2010-2011 PROPOSED</u>	<u>PERCENT CHANGE</u>
<u>REGULAR EDUCATION</u>					
Salaries	726,573	722,180	778,569	727,058	
Benefits & Staff Development	221,625	227,064	225,968	229,452	
Materials and Equipment	115,305	109,767	74,014	64,043	
<b>TOTAL REGULAR EDUCATION</b>	<b>1,063,503</b>	<b>1,059,011</b>	<b>1,078,550</b>	<b>1,020,553</b>	-5.4%
<u>SPECIAL EDUCATION &amp; ESSENTIAL EARLY EDUCATION</u>					
Salaries	140,792	148,454	173,486	158,020	
Benefits & Staff Development	35,904	49,455	55,911	53,495	
Spec. Ed. Contracted Services	79,800	94,840	73,800	61,440	
Transportation	-	-	-	4,500	
Materials and Equipment	2,850	3,067	4,346	1,600	
<b>TOTAL SPECIAL EDUCATION</b>	<b>259,346</b>	<b>295,816</b>	<b>307,543</b>	<b>279,055</b>	-9.3%
<u>COMPENSATORY EDUCATION</u>					
Salaries	20,708	33,324	9,485	40,452	
Benefits & Staff Development	5,865	9,496	4,420	13,648	
Materials and Equipment	-	29	-	-	
<b>TOTAL COMPENSATORY EDUCATION</b>	<b>26,573</b>	<b>42,850</b>	<b>13,905</b>	<b>54,100</b>	289.1%
<u>GUIDANCE SERVICES</u>					
Salaries	24,514	24,514	26,054	26,054	
Benefits & Staff Development	2,725	2,785	2,754	2,885	
Contracted Services & Supplies	295	309	405	405	
Psychological Services	1,000	-	500	-	
<b>TOTAL GUIDANCE SERVICES</b>	<b>28,534</b>	<b>27,608</b>	<b>29,714</b>	<b>29,344</b>	-1.2%
<u>HEALTH SERVICES</u>					
Salaries	30,298	30,298	31,256	31,256	
Benefits & Staff Development	3,321	3,367	3,289	3,445	
Contracted Services & Supplies	700	406	650	650	
<b>TOTAL HEALTH SERVICES</b>	<b>34,319</b>	<b>34,071</b>	<b>35,194</b>	<b>35,351</b>	0.4%
<u>SPEECH SERVICES</u>					
Salaries	67,160	64,213	70,965	72,849	
Benefits & Staff Development	19,259	17,099	19,353	19,995	
Contracted Services & Supplies	3,150	1,508	2,942	750	
<b>TOTAL SPEECH SERVICES</b>	<b>89,569</b>	<b>82,820</b>	<b>93,260</b>	<b>93,594</b>	0.4%
<u>IMPROVEMENT OF INSTRUCTION</u>					
	6,300	3,388	6,300	4,000	-36.5%
<u>EDUCATION MEDIA</u>					
Salaries	27,779	27,966	28,695	28,626	
Benefits & Salary Development	4,908	4,816	5,083	5,248	
Materials & Equipment	8,045	5,724	8,090	7,050	
<b>TOTAL EDUCATIONAL MEDIA</b>	<b>40,732</b>	<b>38,505</b>	<b>41,868</b>	<b>40,924</b>	-2.3%
<u>BOARD EXPENSE</u>					
	7,371	4,752	8,371	14,683	75.4%
<u>WASHINGTON WEST GENERAL ASSESSMENT</u>					
	42,752	42,384	39,559	40,576	2.6%
<u>ADMINISTRATION</u>					
Principal & Secretary Salaries	121,588	122,198	126,099	112,371	
Benefits & Staff Development	30,829	24,562	30,447	28,869	
Postage, Supplies & Equipment	4,900	1,658	6,600	3,550	
<b>TOTAL ADMINISTRATION</b>	<b>157,317</b>	<b>148,419</b>	<b>163,146</b>	<b>144,790</b>	-11.3%
<u>FISCAL SERVICES</u>					
Business Management	8,670	8,649	8,222	8,149	
Payroll & Accounting Services	17,865	17,796	16,900	16,807	
Audit	2,950	3,000	3,000	3,000	
<b>TOTAL FISCAL SERVICES</b>	<b>29,485</b>	<b>29,445</b>	<b>28,122</b>	<b>27,956</b>	-0.6%

## WAITSFIELD SCHOOL DISTRICT

	<u>2008-2009 BUDGET</u>	<u>2008-2009 ACTUAL</u>	<u>2009-2010 BUDGET</u>	<u>2010-2011 PROPOSED</u>	<u>PERCENT CHANGE</u>
<b><u>MAINTENANCE</u></b>					
Salaries	69,493	71,394	72,273	70,883	
Benefits & Staff Development	31,855	26,950	31,334	31,614	
Building Supplies & Operations	75,065	76,026	85,565	87,546	
<i>Contribution to Capital Improvement &amp; Facilities</i>					
<b>Maintenance Reserve Fund</b>	<b><u>33,220</u></b>	<b><u>33,220</u></b>	<b><u>17,000</u></b>	<b><u>29,500</u></b>	
<b>TOTAL MAINTENANCE</b>	<b><u>209,633</u></b>	<b><u>207,591</u></b>	<b><u>206,171</u></b>	<b><u>219,543</u></b>	6.5%
<b><u>DAILY TRANSPORTATION</u></b>	<b><u>56,853</u></b>	<b><u>56,383</u></b>	<b><u>58,341</u></b>	<b><u>60,208</u></b>	3.2%
<b><u>FIELD TRIPS TRANSPORTATION</u></b>	<b><u>2,500</u></b>	<b><u>2,160</u></b>	<b><u>2,500</u></b>	<b><u>2,500</u></b>	0.0%
<b><u>DEBT SERVICE</u></b>					
Short-Term Interest	-	6,317	8,000	8,000	
Principal	30,000	30,000	30,000	30,000	
Interest	<u>7,350</u>	<u>7,350</u>	<u>5,250</u>	<u>3,150</u>	
<b>TOTAL DEBT SERVICE</b>	<b><u>37,350</u></b>	<b><u>43,667</u></b>	<b><u>43,250</u></b>	<b><u>41,150</u></b>	-4.9%
<b><u>FOOD SERVICE</u></b>	<b><u>7,500</u></b>	<b><u>56</u></b>	<b><u>7,500</u></b>	<b><u>7,500</u></b>	0.0%
<b>TOTAL WAITSFIELD ELEMENTARY SCHOOL COSTS</b>	<b><u>2,099,637</u></b>	<b><u>2,118,924</u></b>	<b><u>2,163,294</u></b>	<b><u>2,115,826</u></b>	<b><u>-2.2%</u></b>
<b>REVENUES:</b>					
<b>Local Revenue</b>					
Interest Earnings	25,000	20,321	20,000	18,000	
Town Reimbursement	54,375	54,375	56,006	56,000	
Pre-Kindergarten Tuition	-			4,500	
Miscellaneous	-	381			
<b>Prior Year Fund Balance</b>	<b>66,440</b>	<b>61,580</b>	<b>60,218</b>	<b>4,860</b>	
<b>State Categorical &amp; Special Ed Grants</b>					
Special Education Reimbursement	104,676	137,353	129,427	111,816	
Transportation Reimbursement	17,643	16,705	16,930	23,681	
Mainstream Block Grant	46,846	46,846	43,238	46,510	
EEE Grant	18,966	7,227	16,163	18,998	
<b>Federal Revenue</b>					
Title I	23,394	33,169	20,000	32,666	
IDEA-B Grant	27,721	26,219	25,590	26,000	
IDEA-B Grant-PreSchool	<u>1,076</u>	<u>1,250</u>	<u>1,000</u>	<u>1,000</u>	
<b>Subtotal Local, State and Federal Revenues</b>	<b><u>\$ 386,137</u></b>	<b><u>\$ 405,426</u></b>	<b><u>\$ 388,572</u></b>	<b><u>\$ 344,031</u></b>	-11.5%
<b>Education Spending Grant</b>	<b><u>\$ 1,713,500</u></b>	<b><u>\$ 1,713,498</u></b>	<b><u>\$ 1,774,722</u></b>	<b><u>\$ 1,771,795</u></b>	-0.2%
<b>Total Revenues</b>	<b><u>\$ 2,099,637</u></b>	<b><u>\$ 2,118,924</u></b>	<b><u>\$ 2,163,294</u></b>	<b><u>\$ 2,115,826</u></b>	-2.2%

The Waitsfield School District audited Financial Statements for the year ended June 30, 2009 are available online at [www.waitsfieldelementary.org](http://www.waitsfieldelementary.org), at the WWSU offices in Waitsfield, Vermont or by calling 802-496-2272, extension 117.

# WAITSFIELD SCHOOL DISTRICT

	2009-2010 BUDGET	2010-2011 BUDGET	PERCENT CHANGE
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**EDUCATION TAX CALCULATION WORKSHEET - Combined Waitsfield Elementary & Harwood Union**

**Waitsfield Elementary School:**

Equalized Pupils	133.35	139.28	
<b>Education Spending per Pupil (PK-6)</b>	<b>\$ 13,309</b>	<b>\$ 12,721</b>	-4.4%
Base Education Spending per Pupil	<u>\$ 8,544</u>	<u>\$ 8,544</u>	
District Spending Adjustment	155.77%	148.89%	
Base Homestead Education Tax Rate**	<u>\$ 0.86</u>	<u>\$ 0.882</u>	
<b>Equalized Homestead Tax Rate (PK-6)</b>	<b>\$ 1.340</b>	<b>\$ 1.313</b>	-2.0%
% of Waitsfield students at Waitsfield Elementary School	<u>50.25%</u>	<u>51.96%</u>	
Portion of District Equalized Homestead Rate to be assessed by town	<u>\$ 0.673</u>	<u>\$ 0.682</u>	

**Harwood Union School District:**

Equalized Pupils (Waitsfield 7-12)	<u>132.03</u>	<u>128.77</u>	
<b>Education Spending per Pupil (7-12)</b>	<b>\$ 12,162</b>	<b>\$ 12,466</b>	2.5%
Base Education Spending per Pupil	<u>\$ 8,544</u>	<u>\$ 8,544</u>	
District Spending Adjustment	<b>142.346%</b>	<b>145.904%</b>	
Base Homestead Education Tax Rate**	<u>\$ 0.86</u>	<u>\$ 0.88</u>	
<b>Equalized Homestead Tax Rate (7-12)</b>	<b>\$ 1.224</b>	<b>\$ 1.287</b>	5.1%
% of Waitsfield students at Harwood Union	<u>49.75%</u>	<u>48.04%</u>	
Portion of District Equalized Homestead Rate to be assessed by town	<u>\$ 0.609</u>	<u>\$ 0.618</u>	

**Combined (PK-12):**

Equalized Pupils (PK-12)	<u>265.38</u>	<u>268.05</u>	1.0%
<b>Equalized Homestead Tax Rate (Combined PK-12)</b>	<b>\$ 1.282</b>	<b>\$ 1.301</b>	1.4%
Common Level of Appraisal (CLA)	<u>98.80%</u>	<u>96.52%</u>	
<b>Estimated Homestead Property Tax Rate **</b>	<b>\$ 1.298</b>	<b>\$ 1.347</b>	3.8%
Base Homestead Income Rate	1.80%	1.80%	
<b>Actual Homestead Income Rate</b>	<b>2.68%</b>	<b>2.65%</b>	

Base Non-Residential Education Tax Rate **	\$ 1.350	\$ 1.372	
<b>Non-Residential Education Tax Rate</b>	<b>\$ 1.366</b>	<b>\$ 1.421</b>	4.0%

Combined Equalized Tax Rate for FY2010-11 is calculated by adding the proportionate share (based on equalized pupils) of the equalized homestead tax rate for each school district

**\*\* As estimated, final rate to be determined by the Legislature**

**\*\*Changes and/or adjustments made to the education funding formula may change these estimates.**

# WAITSFIELD SCHOOL DISTRICT

## ***Maintenance Reserve Fund Balance***

Audited Fund Balance; June 30, 2009	\$ 29,346
Voter Approved Contribution to Reserve Fund; July 1, 2009	\$ 17,000
Expenses paid FY2010 to date	\$ (9,233)
Ending Balance January 2010	<u>\$ 37,113</u>