

## LONG TERM INDEBTEDNESS

### Capital Equipment - Police Cruiser

*Original Date of Borrowing - August 13, 2008 (\$30,694)*

Loan Balance on December 31, 2008	\$23,021
Principle Repayment on August 13, 1009	<u>(\$7,674)</u>
Note Balance on December 31, 2009 - Ford Motor Credit Company	\$15,347
(Due 8/13/11 Interest Rate 5.95%)	

### Capital Improvement - Paving East Warren Road, North Fayston Road, Parsonage Lane and Waitsfield Elementary School parking lot.

*Original Date of Borrowing - December 20, 2006 (\$475,000)*

Loan Balance on December 31, 2008	\$285,000
Principle Repayment on December 17, 2009	<u>(\$95,000)</u>
Note Balance on December 31, 2009 - Chittenden Bank	\$190,000
(Due 12/16/10 Interest Rate 2.35%)	

### Capital Equipment - Dump Truck

*Original Date of Borrowing - July 23, 2007 (\$90,000)*

Loan Balance on December 31, 2008	\$60,000
Principle Repayment on July 23, 2009	<u>(\$30,000)</u>
Note Balance on December 31, 2009 - Chittenden Bank	\$30,000
(Due 7/25/10 Interest Rate 4.25%)	

### Capital Improvement - Municipal Gravel Pit

*Original Date of Borrowing - June 20, 2006 (\$240,000)*

Loan Balance on December 31, 2008	\$192,000
Principal Repayment on June 17, 2009	<u>(\$48,000)</u>
Note Balance on December 31, 2009 - Chittenden Bank	\$144,000
(Due 6/16/10 Interest Rate 2.25%)	

### Capital Equipment - Bucket Loader

*Original Date of Borrowing - June 3, 2009 (\$61,000)*

Loan Balance on December 31, 2008	\$0
Loan Proceeds June 3, 2009	<u>\$61,000</u>
Note Balance on December 31, 2009 - Chittenden Bank	\$61,000
(Due 6/2/10 Interest Rate 2.25%)	

**Capital Improvement - Town Pond (Line of Credit)***Original Date of Borrowing - August 25, 2009 (\$100,000)*

Loan Balance on December 31, 2008	\$0
Draw on Line of Credit as of December 31, 2009	<u>\$0</u>
Note Balance on December 31, 2009 - Chittenden Bank (Due 8/14/10 Interest Rate 2.35%)	\$0

**Bond Anticipation Note - Municipal Water (Line of Credit)***Original Date of Borrowing - January 8, 2009 (\$500,000)*

Loan Balance on December 31, 2008	\$0
Draw on Line of Credit as of December 31, 2009	<u>\$436,764</u>
Note Balance on December 31, 2009 - Chittenden Bank (Due 1/7/10 Interest Rate 2.10%)	\$436,764

**Municipal Water and Sewer Planning**

VT-EPA State Revolving Loan Fund - loaned to the Town without interest. Water planning repayable over five years beginning April 1, 2012. Water study repayable over five years beginning January 1, 2012. Sewer repayable over 15 years beginning December 1, 2012.

**Water - Engineering**

Loan Balance December 31, 2008 - Water	\$210,747
Amount drawn from \$210,747 Loan for Municipal Water	<u>\$0</u>
Loan Balance December 31, 2009	\$210,747

**Water - Source Exploration**

Loan Balance December 31, 2008 - Water	\$93,215
Loan amount increased by \$31,293 amendment	
Amount drawn from \$131,293 Loan for Municipal Water	<u>\$0</u>
Loan Balance December 31, 2009	\$93,215

**Sewer**

Loan Balance December 31, 2008 - Sewer	\$327,500
Amount drawn from \$768,500 Loan for Municipal Sewer	<u>\$285,886</u>
Loan Balance December 31, 2009	\$613,386 *

\* Without a positive bond vote for the wastewater project, no further activity has been authorized by the Selectboard.