

LONG TERM INDEBTEDNESS

Capital Equipment - Police Cruiser

Original Date of Borrowing - August 13, 2008

Loan Balance December 31, 2007	\$0
Loan Proceeds August 13, 2008	<u>\$28,204</u>
Note Balance December 31, 2008 - Ford Motor Credit Company (Due 8/13/11 Interest Rate 5.95%)	<u>\$28,204</u>

Capital Improvement - Paving East Warren Road, North Fayston Road, Parsonage Lane and Waitsfield Elementary School parking lot

Original Date of Borrowing - December 20, 2006

Loan Balance December 31, 2007	\$362,000
Principle Repayment December 18, 2008	<u>(\$109,400)</u>
Note Balance December 31, 2008 - Chittenden Bank (Due 12/17/09 Interest Rate 2.75%)	<u>\$252,600</u>

Capital Equipment - Dump Truck

Original Date of Borrowing - July 23, 2007

Loan Balance December 31, 2007	\$90,000
Principle Repayment July 23, 2008	<u>(\$33,772)</u>
Note Balance December 31, 2008 - Chittenden Bank (Due 7/25/10 Interest Rate 4.25%)	<u>\$56,228</u>

Capital Improvement - Municipal Gravel Pit

Original Date of Borrowing - June 20, 2006 (Chittenden Bank)

Loan Balances December 31, 2007	\$240,000
Principal Repayment June 18, 2008	<u>(\$57,454)</u>
Note Balance December 31, 2008 - Chittenden Bank (Due 6/17/09 Interest Rate 2.5%)	<u>\$182,546</u>

Municipal Water and Sewer Planning

VT-EPA State Revolving Loan Fund - loaned to the Town without interest.
Water planning repayable over five years beginning April 1, 2012. Water
study repayable over five years beginning January 1, 2012. Sewer
repayable over 15 years beginning December 1, 2012.

Water - Engineering

Loan Balance December 31, 2007 - Water	\$210,747
Amount drawn from \$210,747 Loan for Municipal Water	<u>\$0</u>
Loan Balance December 31, 2008	<u>\$210,747</u>

Water - Source Exploration

Loan Balance December 31, 2007 - Water	\$93,215
Amount drawn from \$100,000 Loan for Municipal Water	<u>\$0</u>
Loan Balance December 31, 2008	<u>\$93,215</u>

Sewer

Loan Balance December 31, 2007 - Sewer	\$327,500
Amount drawn from \$768,500 Loan for Municipal Sewer	<u>\$285,886</u>
Loan Balance December 31, 2008	<u>\$613,386 *</u>

* Without a positive bond vote for the wastewater project, no further activity has been authorized by the Selectboard.