

LONG TERM INDEBTEDNESS

Capital Improvement - Paving East Warren Road, North Fayston Road, Parsonage Lane and Waitsfield Elementary School parking lot

Original Date of Borrowing - December 20, 2006

Loan Balance December 31, 2006	\$475,000
Principle Repayment December 18, 2007	(\$113,000)
Note Balance December 31, 2007 - Chittenden Bank (Due 12/18/08 Interest Rate 3.8%)	\$362,000

Capital Equipment - Dump Truck

Original Date of Borrowing - July 23, 2007

Loan Balance December 31, 2006	\$0
Loan Proceeds July 23, 2007	\$90,000
Note Balance December 31, 2007 - Chittenden Bank (Due 7/25/10 Interest Rate 4.25%)	\$90,000

Capital Improvement - Municipal Gravel Pit

Original Date of Borrowing - June 20, 2006 (Chittenden Bank)

Original Date of Borrowing - June 28, 2006 (R. Howard)

Loan Balances December 31, 2006	\$300,000
<i>Refinance June 19, 2007 (Chittenden Bank to payoff R. Howard \$175,000)</i>	
Principal Repayment June 19, 2007	(\$60,000)
Note Balance December 31, 2007 - Chittenden Bank (Due 6/18/08 Interest Rate 3.95%)	\$240,000

Municipal Water and Sewer Planning

VT-EPA State Revolving Loan Fund - loaned to the Town without interest.
Water planning repayable over five years beginning April 1, 2012. Water
study repayable over five years beginning January 1, 2012. Sewer
repayable over 15 years beginning December 1, 2012.

Water - Engineering

Loan Balance December 31, 2006 - Water	\$195,783
Amount drawn from \$210,747 Loan for Municipal Water	\$14,964
Loan Balance December 31, 2007	\$210,747

Water - Source Exploration

Loan Balance December 31, 2006 - Water	\$0
Amount drawn from \$100,000 Loan for Municipal Water	\$93,215
Loan Balance December 31, 2007	\$93,215

Sewer

Loan Balance December 31, 2006 - Sewer	\$327,500
Amount drawn from \$327,500 Loan for Municipal Sewer	\$0
Loan Balance December 31, 2007	\$327,500