

WAITSFIELD SCHOOL DISTRICT

	2007-2008 BUDGET	2007-2008 ACTUAL	2008-2009 BUDGET	2009-2010 PROPOSED	PERCENT CHANGE
<u>REGULAR EDUCATION</u>					
Salaries	684,750	694,735	726,573	777,769	
Benefits & Staff Development	213,730	219,303	221,625	225,968	
Materials and Equipment	118,405	105,381	115,305	74,814	
TOTAL REGULAR EDUCATION	1,016,885	1,019,418	1,063,503	1,078,550	1.4%
<u>SPECIAL EDUCATION & ESSENTIAL EARLY EDUCATION</u>					
Salaries	87,635	134,820	140,792	173,486	
Benefits & Staff Development	37,465	31,781	35,904	55,911	
Spec. Ed. Contracted Services	89,900	83,196	79,800	73,800	
Transportation	500	-	-	-	
Materials and Equipment	2,625	4,101	2,850	4,346	
TOTAL SPECIAL EDUCATION	218,126	253,897	259,346	307,543	18.6%
<u>COMPENSATORY EDUCATION</u>					
Salaries	18,076	19,336	20,708	9,485	
Benefits & Staff Development	8,894	6,697	5,865	4,420	
TOTAL COMPENSATORY EDUCATION	26,970	26,034	26,573	13,905	-47.7%
<u>GUIDANCE SERVICES</u>					
Salaries	22,939	23,081	24,514	26,054	
Benefits & Staff Development	2,544	2,714	2,725	2,754	
Contracted Services & Supplies	250	228	295	405	
Psychological Services	1,700	-	1,000	500	
TOTAL GUIDANCE SERVICES	27,433	26,023	28,534	29,714	4.1%
<u>HEALTH SERVICES</u>					
Salaries	29,247	29,593	30,298	31,256	
Benefits & Staff Development	3,173	3,199	3,321	3,289	
Contracted Services & Supplies	705	564	700	650	
TOTAL HEALTH SERVICES	33,125	33,356	34,319	35,194	2.6%
<u>SPEECH SERVICES</u>					
Salaries	64,126	61,405	67,160	70,965	
Benefits & Staff Development	22,294	17,682	19,259	19,353	
Contracted Services & Supplies	3,300	488	3,150	2,942	
TOTAL SPEECH SERVICES	89,719	79,575	89,569	93,260	4.1%
<u>IMPROVEMENT OF INSTRUCTION</u>					
	6,300	6,005	6,300	6,300	0.0%
<u>EDUCATION MEDIA</u>					
Salaries	26,680	27,020	27,779	28,695	
Benefits & Salary Development	4,883	4,627	4,908	5,083	
Materials & Equipment	7,845	6,359	8,045	8,090	
TOTAL EDUCATIONAL MEDIA	39,408	38,007	40,732	41,868	2.8%
<u>BOARD EXPENSE</u>					
	7,371	5,517	7,371	8,371	13.6%
<u>WASHINGTON WEST GENERAL ASSESSMENT</u>					
	39,963	39,997	42,752	39,559	-7.5%
<u>ADMINISTRATION</u>					
Principal & Secretary Salaries	116,139	119,539	121,588	126,099	
Benefits & Staff Development	29,777	26,109	30,829	30,447	
Postage, Supplies & Equipment	4,176	1,806	4,900	6,600	
TOTAL ADMINISTRATION	150,092	147,454	157,317	163,146	3.7%
<u>FISCAL SERVICES</u>					
Business Management	8,474	8,464	8,670	8,222	
Payroll & Accounting Services	16,374	16,349	17,865	16,900	
Audit	2,800	2,900	2,950	3,000	
TOTAL FISCAL SERVICES	27,648	27,713	29,485	28,122	-4.6%

WAITSFIELD SCHOOL DISTRICT

	2007-2008 BUDGET	2007-2008 ACTUAL	2008-2009 BUDGET	2009-2010 PROPOSED	PERCENT CHANGE
<u>MAINTENANCE</u>					
Salaries	63,773	65,988	69,493	72,273	
Benefits & Staff Development	30,112	26,144	31,855	31,334	
Building Supplies & Operations	72,390	63,618	75,065	85,565	
<i>Contribution to Capital Improvement & Facilities Maintenance Reserve Fund</i>	<u>32,160</u>	<u>32,160</u>	<u>33,220</u>	<u>17,000</u>	
TOTAL MAINTENANCE	<u>198,435</u>	<u>187,910</u>	<u>209,633</u>	<u>206,171</u>	-1.7%
<u>DAILY TRANSPORTATION</u>					
	<u>39,364</u>	<u>38,047</u>	<u>56,853</u>	<u>58,341</u>	2.6%
<u>FIELD TRIPS TRANSPORTATION</u>					
	<u>3,300</u>	<u>951</u>	<u>2,500</u>	<u>2,500</u>	0.0%
<u>DEBT SERVICE</u>					
Short-Term Interest		20,001	-	8,000	
Principal	30,000	30,000	30,000	30,000	
Interest	8,024	8,024	7,350	5,250	
TOTAL DEBT SERVICE	<u>38,024</u>	<u>58,025</u>	<u>37,350</u>	<u>43,250</u>	15.8%
<u>FOOD SERVICE</u>					
	<u>7,500</u>	<u>3,898</u>	<u>7,500</u>	<u>7,500</u>	0.0%
TOTAL WAITSFIELD ELEMENTARY SCHOOL COSTS	1,969,663	1,991,829	2,099,637	2,163,294	3.0%
<u>MIDDLE & HIGH SCHOOL COSTS</u>					
Harwood Assessment (including HU Special Articles)	<u>1,472,736</u>	<u>1,460,658</u>	<u>-</u>	<u>-</u>	
TOTAL WAITSFIELD REQUEST	<u>\$ 3,442,399</u>	<u>\$ 3,452,487</u>	<u>\$ 2,099,637</u>	<u>\$ 2,163,294</u>	3.0%
REVENUES:					
Local Revenue					
Interest Earnings	20,000	64,784	25,000	20,000	
Town Reimbursement	51,582	52,384	54,375	56,006	
Miscellaneous		94			
Prior Year Fund Balance	32,160	32,160	66,440	60,218	
State Categorical & Special Ed Grants					
Special Education Reimbursement	85,734	109,583	104,676	129,427	
Transportation Reimbursement	17,027	16,066	17,643	16,930	
Mainstream Block Grant	45,325	45,325	46,846	43,238	
EEE Grant	14,764	14,764	18,966	16,163	
Federal Revenue					
Title I	17,781	30,696	23,394	20,000	
IDEA-B Grant	26,824	27,721	27,721	25,590	
IDEA-B Grant-PreSchool	<u>1,072</u>	<u>1,076</u>	<u>1,076</u>	<u>1,000</u>	
Subtotal Local, State and Federal Revenues	<u>\$ 312,269</u>	<u>\$ 394,653</u>	<u>\$ 386,137</u>	<u>\$ 388,573</u>	0.6%
Education Spending Grant	<u>\$ 3,130,130</u>	<u>\$ 3,118,051</u>	<u>\$ 1,713,500</u>	<u>\$ 1,774,721</u>	3.6%
Total Revenues	<u>\$ 3,442,399</u>	<u>\$ 3,512,704</u>	<u>\$ 2,099,637</u>	<u>\$ 2,163,294</u>	3.0%

The Waitsfield School District audited Financial Statements for the year ended June 30, 2008 are available online at www.waitsfieldelementary.org at the WWSU offices in Waitsfield, Vermont or by calling 802-496-2272, extension 117.

WAITSFIELD SCHOOL DISTRICT

	2008-2009 BUDGET	2009-2010 PROPOSED	PERCENT CHANGE
<u>Education Tax Rates</u>			
<u>Waitsfield Elementary School:</u>			
Equalized Pupils	143.22	133.35	
Education Spending per Pupil (PK-6)	\$ 11,964	\$ 13,309	
Base Education Spending per Pupil	\$ 8,210	\$ 8,544	
District Spending Adjustment	145.73%	155.77%	
Base Homestead Education Tax Rate**	\$ 0.87	\$ 0.86	
Equalized Homestead Tax Rate (PK-6)	\$ 1.268	\$ 1.340	
% of Waitsfield students at Waitsfield Elementary School	52.18%	50.25%	
Portion of District Equalized Homestead Rate to be assessed by tc	<u>\$ 0.662</u>	<u>\$ 0.673</u>	
<u>Harwood Union School District:</u>			
Equalized Pupils (Waitsfield 7-12)	131.25	132.03	
Education Spending per Pupil (7-12)	\$ 11,835	\$ 12,162	
Base Education Spending per Pupil	\$ 8,210	\$ 8,544	
District Spending Adjustment	144.153%	142.346%	
Base Homestead Education Tax Rate**	\$ 0.87	\$ 0.86	
Equalized Homestead Tax Rate (7-12)	\$ 1.254	\$ 1.224	
% of Waitsfield students at Harwood Union	47.82%	49.75%	
Portion of District Equalized Homestead Rate to be assessed by tc	<u>\$ 0.600</u>	<u>\$ 0.609</u>	
<u>Combined (PK-12):</u>			
Equalized Pupils (PK-12)	274.47	265.38	-3.3%
Equalized Homestead Tax Rate (Combined PK-12)	\$ 1.261	\$ 1.282	1.7%
Common Level of Appraisal (CLA)	106.58%	98.80%	
Estimated Homestead Property Tax Rate **	<u>\$ 1.183</u>	<u>\$ 1.298</u>	9.7%
Base Homestead Income Rate	1.80%	1.80%	
Actual Homestead Income Rate	2.61%	2.68%	2.8%
Base Non-Residential Education Tax Rate **	\$ 1.360	\$ 1.350	
Non-Residential Education Tax Rate	\$ 1.276	\$ 1.366	7.1%

Combined Equalized Tax Rate for FY2010-11 is calculated by adding the proportionate share (based on equalized pupils) of the equalized homestead tax rate for each school district

**** As estimated by the DOE, Final rate to be determined by the Legislature**

****Changes and/or adjustments made to the education funding formula may change these estimates.**