

**Town of Waitsfield, Vermont**  
**Capital Budget and Program**  
**2010-2015**

**TABLE 1. Capital Projects and Funding Sources**

	<b>Other Funds</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>TOTAL PROJ. COST</b>
<b>Financed by Reserve Funds:</b>								
Covered Bridge Rep. & Maint.	Fed (80%)	85,930	257,790					343,720
Culvert Replacment Projects	State/Fed	135,686	14,500	13,500	70,000	40,000	70,000	343,686
Fire Department Roof Replacment	Fayston (40%)	38,000						38,000
Replace 02 Low Profile Truck		125,116						125,116
Replace 05 Dump Truck					140,000			140,000
Rt. 100 Trans. Path (Town 10%)		1,200,000						1,200,000
New Police Cruiser						36,000		36,000
Replace Fire Truck			120,000					120,000
<b>Financed by Borrowing:</b>								
Gravel Pit Purchase								350,000
Paving Projects				300,000				300,000
Municipal Water System	Fed/Users	1,900,000	5,690,000					7,590,000
Municipal Sewage System Phase 1	Fed/Users			8,500,000				8,500,000
Municipal Sewage System Phase 2	Fed/Users			8,000,000				8,000,000

	<b>Other Funds</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>TOTAL PROJ. COST</b>
New Police Cruiser						26,000		26,000
2007 Dump Truck		31,275						31,275
Town Pond Repair & Maintenance								100,000
<b>Financed by Operating Funds:</b>								
Gravel Pit Development		15,000						15,000
Municipal Building Committee			10,000					10,000
Town Garage Repairs		5,000	5,000					10,000
Fire Dept. Energy Retrofits		24,000						24,000
Garage Energy Retrofits		10,000						10,000
Town Pond Repair/Maintenance		7,930						7,930
Replace Salt Shed			20,000	20,000				40,000
<b>Total Annual Project Costs</b>		<b>3,577,937</b>	<b>6,117,290</b>	<b>16,833,500</b>	<b>960,000</b>	<b>102,000</b>	<b>70,000</b>	<b>27,660,727</b>



	2010	2011	2012	2013	2014	2015	TOTAL
Gravel Pit Purchase	51,240	51,772	49,896				152,908
New Municipal Building Bond				40,000	40,000	40,000	120,000
2009 Bucket Loader	13,573	13,573	13,573	13,573	13,573		67,863
Replace 2008 Police Cruiser	7,674	7,674			8,000	8,000	31,347
Road Paving Projects Debt	99,465	98,610	80,000	80,000	80,000	80,000	518,075
Wastewater Loan RF1-058, 15-yr no interest			51,233	51,233	51,233	51,233	768,500
Water Loan WPL-003, 5-yr no interest			42,149	42,149	42,149	42,149	168,598
Water Loan WPL-093, 5-yr no interest			26,259	26,259	26,259	26,259	105,034
<b>Total Annual Debt Service</b>	203,226	194,068	285,550	275,654	283,654	270,081	2,075,800

**TABLE 4. Operating Expenses**

	2010	2011	2012	2013	2014	2015	TOTAL
<b>General Fund:</b>							
Gravel Pit Development	15,000						15,000
Municipal Building Committee		10,000					10,000
Town Garage Repairs	5,000	5,000					10,000
Town Garage Heat System	6,100						6,100
Town Pond Repair/Maintenance	7,930				5,000		12,930
<b>Total General Fund Expense</b>	34,030	15,000	0	0	5,000	0	54,030
<b>TOTAL ANNUAL C.I.P. COSTS</b>	350,756	346,568	413,050	403,154	416,154	397,581	3,335,643