

Town of Waitsfield, Vermont Capital Budget and Program 2008-2013

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>TOTAL</u>	
PROJECTS:								
Financed by Reserve Funds:								
Replace 97 Dump Truck							0	
Replace 02 Low Profile Truck			75,000				75,000	
Replace 92 Backhoe					110,000		110,000	
Replace 94 Bucket Loader		90,000					90,000	
Replace 04 Police Cruiser	32,000						32,000	
Rt. 100 Trans. Path (Town 10% only)	120,000						120,000	
Covered Bridge Rep. & Maint. (Town 20%)		171,860	171,860				343,720	
Joslin Hill						300,000	300,000	
Fire Department Roof Replacment			36,000				36,000	
Replace Fire Truck				120,000			120,000	
Gravel pit site design & permitting	25,000	25,000					50,000	
Financed by Borrowing:								
Municipal Water System		7,000,000					7,000,000	
Municipal Sewage System Phase 1		5,500,000					5,500,000	
Municipal Sewage System Phase 2		5,000,000					5,000,000	
New Police Cruiser	35,000						35,000	
New Municipal Building			500,000				500,000	
Financed by Operating Funds:*								
Replace Salt Shed		20,000	20,000				40,000	
Total Annual Project Costs:	212,000	17,806,860	802,860	120,000	110,000	300,000	19,351,720	
CONTRIBUTIONS TO RESERVES:*								
	12/31/2007 Balance	2008	2009	2010	2011	2012	2013	TOTAL
Fire Truck Reserve	62,678	15,000	15,000	15,000	15,000	15,000	15,000	152,678
Fire Dept. Roof Repair	7,000	7,000	7,000	7,000				28,000
Road Department:								
Trucks	30,063	30,000	30,000	30,000	30,000	30,000	30,000	210,063
Heavy Equipment	36,325	15,000	15,000	15,000	15,000	15,000	15,000	126,325
Police Cruiser Reserve							5,000	5,000
Restroom/Recreation/Conservation	56,692	2,500	10,000	10,000	10,000	10,000	10,000	109,192
Street Trees Reserve	4,189	5,000	5,000	5,000	5,000	5,000	5,000	34,189
Rt. 100 Transportation Path	131,818	15,000						146,818
Covered Bridge Maintenance		30,000	20,000	20,000				70,000
Joslin Library Repair Reserve	10,299	2,500	2,500	2,500	2,500	2,500	2,500	25,299
Gravel Pit	45,488							45,488
TIF District Application	16,022							0
Paving Projects					40,000	40,000	40,000	120,000
Total Annual Reserve Costs:		122,000	104,500	104,500	117,500	117,500	122,500	1,073,052
DEBT SERVICE REPAYMENTS:*								
Road Paving Projects Debt		109,440	105,830	102,220	98,610		30,000	446,100
Gravel Pit Purchase		57,480	55,584	53,688	51,772	49,896		268,420
2007 Dump Truck		33,825	32,550	31,275				97,650
General Fund Portion of Sewer (est'd)			50,000	50,000	50,000	50,000	50,000	250,000
Municipal Building Bond				40,000	40,000	40,000	40,000	160,000
Police Cruiser		7,000	7,000	7,000	7,000	7,000		35,000
Wastewater Loan RF1-058, 15-yr no interest						51,233	51,233	102,467
Water Loan WPL-003, 5-yr no interest						42,149	42,149	84,299
Water Loan WPL-093, 5-yr no interest						20,000	20,000	40,000
Total Annual Debt Service:		207,745	250,964	284,183	247,382	260,279	233,383	1,483,936
TOTAL ANNUAL C.I.P. COSTS:*		349,745	355,464	388,683	364,882	377,779	355,883	2,192,436

*NOTE: Total Annual Capital Improvement Program Costs include funds from operating year budget, contributions to reserve funds and debt service repayments.