

**Town of Waitsfield, Vermont
Capital Budget and Program
2009-2014**

TABLE 1. Capital Projects and Funding Sources

	Other Funds	2009	2010	2011	2012	2013	2014	TOTAL PROJ. COST
Financed by Reserve Funds:								
Covered Bridge Rep. & Maint.	Fed	171,860	171,860					343,720
Culvert Replacement Projects			14,500	13,500	70,000	40,000	70,000	208,000
Fire Department Roof Replacement			36,000					36,000
Replace 02 Low Profile Truck			75,000					75,000
Replace 94 Bucket Loader	Borrowing	52,000						111,000
Rt. 100 Trans. Path (Town 10%)	State/Fed		1,200,000					1,200,000
New Police Cruiser							36,000	36,000
Replace Fire Truck				120,000				300,000
Financed by Borrowing:								
Gravel pit permitting & development		81,000						81,000
Joslin Hill Paving					300,000			300,000
Municipal Water System	Fed/Users	3,800,000	3,800,000					7,600,000
Municipal Sewage System Phase 1	Fed/Users				8,500,000			8,500,000
Municipal Sewage System Phase 2	Fed/Users				8,000,000			8,000,000
New Municipal Building				750,000				750,000
New Police Cruiser							26,000	26,000
Replace 94 Bucket Loader	Reserve	36,000						[111,000]
Town Pond Repair & Maintenance		100,000						100,000
Financed by Operating Funds:								
Replace Salt Shed			20,000	20,000				40,000
Total Annual Project Costs		4,240,860	5,317,360	903,500	16,870,000	40,000	132,000	27,503,720

TABLE 2. Contributions to Reserve Funds

Reserve Accounts:	12/31/2008 Balance	2009	2010	2011	2012	2013	2014	TOTAL
Covered Bridge Maintenance	30,000	20,000	20,000					70,000
Culvert Replacment Projects			40,000	40,000	40,000	40,000	40,000	200,000
Fire Dept. Roof Repair	14,020	7,000	7,000					28,020
Fire Truck Replacement	77,862	15,000	15,000	15,000	15,000	15,000	15,000	167,862
Gravel Pit	16,242							16,242
Joslin Library Repair	12,828	2,500	2,500	2,500	2,500	2,500	2,500	27,828
Restroom/Recreation/Conservation	51,886	2,500	2,500	2,500	2,500	2,500	2,500	66,886
Forest Stewardship Account	5,000							5,000
Road Dept. Truck	37,503	30,000	30,000	30,000	30,000	30,000	30,000	217,503
Road Dept. Heavy Equipment	51,428	15,000	15,000	15,000	15,000	15,000	15,000	141,428
Rt. 100 Transportation Path	139,538							139,538
Street Trees	3,174	5,000	5,000	5,000	5,000	5,000	5,000	33,174
TIF District Application	14,324							40,000
Total Annual Reserve Costs		97,000	137,000	110,000	110,000	110,000	110,000	1,153,481

TABLE 3. Debt Service Payments

Loans:	2009	2010	2011	2012	2013	2014	TOTAL
2007 Dump Truck	32,550	31,275					63,825
Gravel Pit Purchase	55,584	53,688	51,772	49,896			210,940
Gravel Pit Development	21,000	20,000	20,000	20,000			81,000
New Municipal Building Bond			40,000	40,000	40,000	40,000	160,000
Replace 1994 Bucket Loader	9,000	9,000	9,000	9,000			36,000
Replace Police Cruiser	7,674	7,674	7,674			8,000	31,021
Road Paving Projects Debt	105,830	102,220	98,610	80,000	80,000	80,000	546,660
Town Pond Repair/Maintenance	20,000	20,000	20,000	20,000	20,000		100,000
Wastewater Loan RF1-058, 15-yr no interest				51,233	51,233	51,233	613,386
Water Loan WPL-003, 5-yr no interest				42,149	42,149	42,149	210,747
Water Loan WPL-093, 5-yr no interest				20,000	20,000	20,000	93,215
Total Annual Debt Service	251,638	243,857	247,056	332,279	253,383	241,383	1,569,594
TOTAL ANNUAL C.I.P. COSTS	348,638	380,857	357,056	442,279	363,383	351,383	2,243,594

NOTE: Total annual CIP costs include funds from the operating year budget, contributions to reserve funds, and debt service repayments.