



CENTRAL VERMONT  
**Community**  
LAND TRUST

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December 13, 2010

TO: Waitsfield Town Selectboard

FROM: Martha Englert, Special Projects Manager, CVCLT

RE: Request for Inclusion of CVCLT on the 2011 Waitsfield Town Warning

The Central Vermont Community Land Trust (CVCLT) requests to be included on the 2011 Town Warning for support in the amount of \$1,000 from the Town of Waitsfield to be voted on Town Meeting Day. Our request is the same amount as granted last year.

As a community-based nonprofit affordable housing provider, the support from the towns we serve as well as from individuals and area businesses is an important contribution to assist in meeting the growing needs for affordable housing in central Vermont. CVCLT serves Washington and northern Orange County with all of its services, while the NeighborWorks® Homeownership Center also serves all of Lamoille and Orange County residents. The community board of trustees leads this membership organization in which every CVCLT beneficiary is a voting member.

CVCLT provides a home to over 614 central Vermont families and individuals of primarily low and moderate income through apartment rentals and mobile home parks. It proudly manages and maintains all of its properties as well as provides management services for other similar organizations. Additionally, the Green Mountain Loan Fund, which is designed to help central Vermonters with energy efficiency, safety, and accessibility upgrades to their homes. The HomeOwnership Center has run monthly workshops for over 1,600 potential first-time homebuyers on the ins-and-outs of homeownership. The Center also manages the state-funded Homeland program, which has placed 119 families in their first home with the benefit of grants of \$15,000-\$40,000 for each household. Due to the challenging economic times it has also become a valued resource in foreclosure prevention counseling.

In Waitsfield, there is one family who has purchased a home through our HomeOwnership Center, one who has utilized the loan fund, and six others who have been recipients of our education services. As an organization that provides regional impact, Waitsfield benefits by the availability of attractive, affordable housing stock in the Mad River Valley. In 2010-2011, CVCLT is concentrating on significant energy efficiency upgrades of existing and future properties and on developing a regional approach to senior housing for our aging population.

We request this support due to our commitment to Waitsfield. CVCLT has four important affordable housing projects in the Mad River Valley. The VerdMont Mobile Home Park comprises 29 lots, Evergreen Place has 18 units of elder and/or disabled housing and Mad River Meadows has 12 units of multi-family and 12 units of elderly and/or disabled housing. Last year, we opened 18 additional multi-family units in Warren. The work of the Mad River Housing Task Force and the commitment of the Town of Waitsfield have gone a long way to creating affordability in the Valley.

We would be grateful for this commitment. If you need anything further I can be reached at 476-4493 ext.206. Thank you.

Martha Englert  
Central Vermont Community Land Trust