TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
EXPENSES									
TOWN MEETING									
Elections	200	306	150	59	200	300	50.0%	300	50.0%
Town Report	2,600	2,576	2,600	1,936	2,600	2,000	-23.1%	2,300	-11.5%
TOTAL TOWN MEETING EXPENSES	**2,800**	**2,882**	**2,750**	**1,995**	**2,800**	**2,300**	-17.9%	**2,600**	**-7.1%**
LEGAL & AUDITING									
Legal Services	10,000	53,904	7,500	10,214	10,000	10,000	0.0%	10,000	0.0%
Audit Services	5,950	6,950	6,950	7,500	4,500	3,750	-16.7%	7,500	66.7%
TOTAL LEGAL & AUDITING	**15,950**	**60,854**	**14,450**	**17,714**	**14,500**	**13,750**	-5.2%	**17,500**	**20.7%**
TOWN OFFICE OPERATIONS									
Insurance & Bonds	14,468	14,323	15,848	13,080	16,481	16,481	0.0%	14,348	-12.9%
Office Rent/Utlities	23,183	23,719	12,000	6,211	23,200	23,200	0.0%	23,191	0.0%
Office Repairs	1,000	106	500	1,272	1,000	500	-50.0%	1,000	0.0%
Postage	3,950	4,135	2,200	2,455	4,400	4,400	0.0%	4,400	0.0%
Supplies	8,000	6,588	4,000	3,298	8,000	6,500	-18.8%	8,000	0.0%
Computer Services	1,600	170	450	180	900	3,000	233.3%	2,000	122.2%
Training	1,000	595	500	0	1,000	1,000	0.0%	1,000	0.0%
Cleaning	2,300	2,253	2,600	1,629	5,200	4,000	-23.1%	4,000	-23.1%
Equipment Maint. & Contracts	6,175	5,545	4,590	4,234	6,530	6,000	-8.1%	5,465	-16.3%
Telephone	2,600	2,541	1,300	1,266	2,600	2,600	0.0%	2,600	0.0%
New Office Equipment	4,000	0	1,000	1,390	2,000	1,500	-25.0%	2,000	0.0%
Public Notice Expense	3,500	5,093	1,750	3,065	3,500	4,000	14.3%	4,000	14.3%
Great Escape Tx		183			190	0	-100.0%	0	-100.0%
TOTAL TOWN OFFICE EXPENSES	**71,776**	**65,250**	**46,738**	**38,079**	**75,001**	**73,181**	-2.4%	**72,005**	**-4.0%**
TOWN CLERK & TREASURER									
Town Clerk/Treasurer & Assistant	78,645	79,174	40,139	38,532	80,277	75,000	-6.6%	67,000	-16.5%
Tax Anticipation Interest	4,000	2,689	1,000	0	3,500	600	-82.9%	0	-100.0%
Ballot Clerks	900	345	175	136	345	900	160.9%	345	0.0%
Subtotal Expenses	***83,545***	***82,208***	***41,314***	**38,668**	***84,122***	***76,500***	-9.1%	***67,345***	**-19.9%**
NET CLERK/TREASURER EXPENSES	**47,245**	**51,268**	**22,814**	**24,607**	**47,932**	**47,600**	-0.7%	**35,445**	**-26.1%**

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
SELECTBOARD									
Selectboard Stipends	3,250	3,250			3,250	3,250	0.0%	3,250	0.0%
Town Web site	800	384	400	384	400	450	12.5%	6,000	1400.0%
Town Administrator	62,022	62,024	31,680	30,312	63,360	64,602	2.0%	67,000	5.7%
Training	440	337	25	190	440	440	0.0%	450	2.3%
Mileage Reimbursement	200	237	75	151	220	150	-31.8%	220	0.0%
Recording Secretary	2,500	3,020	1,375	1,184	2,750	2,750	0.0%	2,750	0.0%
Communications	200	152	100	0	200	0	-100.0%	200	0.0%
TOTAL SELECTBOARD EXPENSES	**69,412**	**69,404**	**33,655**	**32,221**	**70,620**	**71,642**	1.4%	**79,870**	**13.1%**
PLANNING & DEVELOPMENT REVIEW									
Recording Secretary	1,000	117	500	239	1,000	500	-50.0%	500	-50.0%
Special Planning Projects	4,500	315	7,400	2,721	20,500	10,372	-49.4%	4,000	-80.5%
Zoning Administrator	41,027	38,090	20,446	19,383	40,892	38,869	-4.9%	40,000	-2.2%
Training (for staff and boards)	700	60	190	95	700	400	-42.9%	500	-28.6%
Computer Equipment/Services	960	0	480	0	960	5,000	420.8%	960	0.0%
Mileage Reimbursement	250	214	125	87	250	250	0.0%	250	0.0%
Subtotal Expenses	***48,437***	**38,797**	***29,141***	***22,524***	***64,302***	***55,391***	-13.9%	***46,210***	**-28.1%**
NET PLANNING & DEV. REV. EXP.	**48,437**	**29,977**	**20,141**	**9,807**	**41,702**	**35,231**	-15.5%	**37,210**	**-10.8%**
BOARD OF LISTERS									
Assessor's Contract	15,000	16,549	8,000	8,311	16,000	19,000	18.8%	20,000	25.0%
Computer Equipment/Services	1,000	195	700	478	700	500	-28.6%	700	0.0%
Training & Meetings	200	120	100	60	200	500	150.0%	200	0.0%
Subtotal Expenses	***16,200***	***16,864***	***8,800***	***8,849***	***16,900***	***20,000***	18.3%	***20,900***	**23.7%**
NET LISTERS' EXPENSES	**6,200**	**6,262**	**8,800**	**8,849**	**6,900**	**10,000**	44.9%	**10,900**	**58.0%**
COLLECTOR OF DELINQUENT TAXES									
Collector's Fees	19,000	14,461	8,000	6,553	16,000	10,000	-37.5%	15,000	-6.3%
NET DELINQUENT TAXES EXP.	**0**	**(1,338)**	**0**	**6,553**	**0**	**(5,000)**		**0**	
CONSERVATION COMMISSION									
Special Projects	2,000	163	**0**	**0**	2,000	2,000	0.0%	2,000	0.0%
Subtotal Expenses	***2,000***	***163***	***0***	***0***	***2,000***	***2,000***	0.0%	***2,000***	**0.0%**
NET CONS. COMM. EXPENSES	**2,000**	**163**	**0**	**0**	**2,000**	**2,000**	0.0%	**2,000**	**0.0%**

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
ROAD DEPARTMENT									
Labor	135,890	138,784	69,518	70,592	139,035			149,000	7.2%
Equipment Operations & Repairs									
Insurance	7,926	7,806	8,672	8,672	9,019			7,906	-12.3%
Gas, Oil, Grease, Filters	5,000	6,361	3,500	2,446	7,000			7,000	0.0%
Diesel	25,000	27,356	13,500	20,491	27,000			27,000	0.0%
2005 Int'l Dump Truck (gone)	7,500	0	0	0	0				
2008 Pickup Truck	1,500	1,477	1,350	335	1,000			1,000	0.0%
2013 International Dump Truck	1,500	1,480	1,000	590	3,000			3,000	0.0%
2010 Int'l Low Profile Truck	3,000	3,308	1,000	1,902	3,000			3,000	0.0%
1997 Int'l. Dump Truck	5,000	2,404	500	0	500			500	0.0%
2008 International Dump Truck	4,000	4,993	1,500	1,275	4,000			1,000	-75.0%
2009 John Deere Loader	1,000	780	500	0	1,000			1,000	0.0%
1998 Galion Grader	8,000	10,324	1,000	25	3,000			6,000	100.0%
2008 Cat Backhoe	2,500	7,042	1,110	242	1,000			2,500	150.0%
Roadside Mower	280	203	200	0	500			500	0.0%
Steel pole / chain saw	300	177	150	0	300			300	0.0%
Garage Repairs	500	886	0	12	1,500			1,000	-33.3%
Garage Trash Removal	1,500	1,771	850	719	1,700			1,700	0.0%
Uniforms	3,000	2,774	800	1,133	2,500			2,500	0.0%
Garage Heat	3,000	3,416	1,200	3,103	3,200			3,200	0.0%
Garage Telephone	1,100	1,135	550	578	1,100			1,100	0.0%
Garage Electricity	1,500	1,604	750	1,216	1,500			1,500	0.0%
Garage Supplies & Hardware	3,000	3,478	1,000	626	3,000			3,000	0.0%
Garage Misc. Other	1,500	1,682	600	701	1,200			1,200	0.0%
Chipper, Rake, Broom, Trailer, Jump	500	473	100	454	300			300	0.0%
Garage Alarm System	1,000	467	500	0	1,000			1,000	0.0%
Water service	840	840	400	400	800			800	0.0%
Plow Blades/Shoes/Chains	9,600	8,011	350	3,782	5,000			7,500	50.0%
Subtotal Equipment Operations Expens	*99,546*	*100,248*	*41,082*	*48,701*	*83,119*			*85,506*	2.9%
Hired Equipment & Labor									
Sidewalk Mowing	1,875	600	350	0	700			1,000	42.9%
Sidewalk Plowing	8,000	5,960	21,000	20,395	25,000			28,500	14.0%
Other Equipment Rental	8,000	1,075	1,000	0	2,000			2,000	0.0%
Contracted Plowing	2,000	1,620	1,000	1,620	2,000			2,000	0.0%
Grading	500	226	1,000	270	3,500			500	-85.7%
Sutbtotal Hired Equip. & Labor Expense	*20,375*	*9,481*	*24,350*	*22,285*	*33,200*			*34,000*	2.4%

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
Materials									
Salt	22,000	37,279	14,000	27,727	28,000			35,000	25.0%
Sand	45,000	35,250	14,300	210	43,000			43,000	0.0%
Chloride	8,000	8,608	6,200	1,767	9,000			9,000	0.0%
Crushed Gravel	0	0	0	0	16,500			0	-100.0%
Stone (ditch)	5,000	2,482	3,000	1,890	5,000			5,000	0.0%
Culverts	7,200	68	0	120	5,000			3,000	-40.0%
Guardrails	1,000	0	0	0	1,000			1,000	0.0%
Tools	3,000	2,472	1,000	1,034	2,500			2,500	0.0%
Signs	1,700	2,382	500	459	1,500			1,500	0.0%
Fabric	500	306	0	0	1,000			1,000	0.0%
Cold Patch, Hay & Seed	2,000	4,507	300	500	1,500			1,500	0.0%
Subtotal Materials Expenses	*95,400*	*93,354*	*39,300*	*33,706*	*114,000*			*102,500*	-10.1%
Miscellaneous									
Fayston Winter Agreement	5,500	5,500	0		5,500			7,400	34.5%
Sidewalk Maint./Repair	-	-	3,000	2,750	3,000			3,000	0.0%
Bridge Repairs	500	1,800	4,000	0	3,000			1,000	-66.7%
Gravel pit management	4,000	687	1,000	80	4,080			1,000	-75.5%
Pavement Crack Sealing	6,000	6,000			6,000			6,000	0.0%
Line Painting	750	0	750	0	800			750	-6.3%
Radios & Pagers	1,000	904	500	108	1,000			500	-50.0%
Training	500	45	125	45	250			250	-50.0%
Sutbtotal Miscellaneous	*24,000*	*20,747*	*12,250*	*5,863*	*29,380*			*25,150*	-14.4%
Subtotal Road Department Expenses	***375,211***	***362,614***	***186,500***	***181,147***	***398,734***	***400,000***	0.3%	***396,156***	**-0.6%**
NET ROAD DEPARTMENT EXPENSE	**307,211**	**292,330**	**150,899**	**145,776**	**328,281**	**329,397**	0.3%	**325,703**	**-0.8%**
EMPLOYEE BENEFITS									
FICA/Medicare	20,053	19,689	11,326	10,015	22,652	22,558	-0.4%	24,616	8.7%
Medicare	4,479	4,605	2,350	2,342	4,700	5,276	12.3%	4,627	-1.5%
Retirement	16,276	16,920	8,595	8,520	17,189	19,127	11.3%	17,257	0.4%
Unemployment	2,626	2,622	828	1,312	1,656	4,936	198.1%	1,540	-7.0%
Workers Compensation	5,778	5,691	2,848	6,758	5,695	4,115	-27.7%	8,230	44.5%
Health Insurance	78,470	76,833	39,000	47,150	80,000	67,857	-15.2%	70,000	-12.5%
Life & Disability Insurance	2,520	2,480	1,260	1,437	2,520	2,108	-16.3%	2,372	-5.9%
Vision Plan	0	0	0	131	0	100	-	0	-

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
Aflac	0	0	0	1,403	0	507	-	0	-
Subtotal Expenses	***130,202***	***128,838***	***66,207***	***79,068***	***134,412***	***126,584***	-5.8%	***128,641***	**-4.3%**
TOTAL EMPLOYEE BENEFITS EXP.	**130,202**	**128,838**	**66,207**	**73,081**	**134,412**	**126,584**	-5.8%	**128,641**	**-4.3%**
FIRE DEPARTMENT									
Fuel	3,000	3,014	1,500	1,594	3,000			3,000	0.0%
Insurance	7,859	9,057	9,093	9,093	10,000			8,632	-13.7%
Telephone & Communications	20,000	28,282	10,500	10,838	21,000			24,000	14.3%
Electricity	1,800	1,534	910	1,046	1,820			1,800	-1.1%
Heat	5,000	5,041	4,000	4,488	5,000			5,000	0.0%
Water	1,350	840	500	400	1,000			800	-20.0%
Building Repairs/Supplies	2,000	2,124	1,000	703	2,000			2,000	0.0%
Fire Alarm	300	290	0	0	300			350	16.7%
Ladder/Hose Testing	-	-	-	-	-			2,500	-
Truck Repair and Maintenance	5,500	5,008	2,000	2,406	5,000			5,000	0.0%
Equipment Repair and Maintenance	3,000	1,247	1,500	430	3,000			3,000	0.0%
Bottled Gas (Propane)	600	510	200	134	400			400	0.0%
Training	3,250	3,544	1,600	2,344	3,200			3,400	6.3%
Hose & Equipment	3,500	4,139	1,200	2,147	3,500			3,200	-8.6%
Gear & Boots	5,470	3,198	3,600	3,790	4,300			4,500	4.7%
Fire Prevention	400	393	0	0	400			400	0.0%
Miscellaneous	500	374	200	19	500			500	0.0%
Dues	450	391	450	361	550			500	-9.1%
Physical Exams	2,000	1,250	2,000	0	2,000			2,000	0.0%
Fire Dept. Labor	18,000	16,819	0	0	21,000			22,000	4.8%
FICA/Medicare (7.65% of labor)	1,377	1,266	0	0	1,607			1,683	4.7%
Subtotal Expenses	***85,356***	***88,320***	***40,253***	***39,792***	***89,577***	***90,000***	0.5%	***94,665***	**5.7%**
NET FIRE DEPARTMENT EXPENSES	**51,214**	**45,351**	**24,152**	**39,792**	**53,746**	**89,100**	65.8%	**56,799**	**5.7%**
PUBLIC SAFETY									
Sheriff's Department Billings	31,678	25,227	15,839	13,207	32,945	30,000	-8.9%	32,000	-2.9%
Repairs/Maintenance	0	92	-	-	-	-	-	0	
Insurance	1,452	1,997	1,625	1,625	1,690	1,690	0.0%	1,612	-4.6%
Dog Warden Salary & Fees	1,000	790	500	360	1,000	800	-20.0%	1,000	0.0%
Dog Pound Fees	100	485	50	0	100	250	150.0%	250	150.0%
Emergency Management	500	244	250	0	500	500	0.0%	500	0.0%
Fire Warden	250	250	0	0	250	250	0.0%	250	0.0%
Fire Hydrant Maintenance	3,000	800	2,000	600	2,000	1,200	-40.0%	2,000	0.0%

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
Town Health Officer	-	-	-	-	-	-	-	250	-
Generator Expense	1,350	879	575	448	850	900	5.9%	850	0.0%
Training	0	0	250	0	500	0	-	500	0.0%
Miscellaneous	0	0	0	0	0	0	0.0%	0	0.0%
Subtotal Expenses	***33,130***	***30,764***	***21,089***	***16,240***	***39,835***	***35,590***	-10.7%	***39,212***	**-1.6%**
NET PUBLIC SAFETY EXPENSES	**25,130**	**24,408**	**19,389**	**13,965**	**36,435**	**30,490**	-16.3%	**33,812**	**-7.2%**
DUES & ASSESSMENTS									
CV Regional Planning Commission	1,805	1,805	0	1,890	1,810	1,810	0.0%	1,890	4.4%
Joslin Memorial Library	45,582	45,040	24,962	13,567	51,421	51,421	0.0%	51,981	1.1%
Mad River Resource Mgmt Alliance	3,438	3,438	4,727	4,727	4,727	6,876	45.5%	6,876	45.5%
Mad River Valley Planning District	23,842	23,842	15,389	7,695	30,778	30,778	0.0%	31,393	2.0%
Mad River Valley Recreation District	12,500	12,500	0	0	12,500	12,500	0.0%	12,500	0.0%
Vt League of Cities & Towns	3,303	2,528	3,538	2,738	3,538	3,538	0.0%	2,814	-20.5%
Washington County Tax	26,022	26,022	0	12,875	26,022	26,022	0.0%	26,371	1.3%
TOTAL DUES & ASSESS. EXPENSES	**116,491**	**115,175**	***48,616***	***43,491***	***130,796***	***132,945***	1.6%	***133,825***	**2.3%**
SPECIAL APPROPRIATIONS									
Circle (was Battered Women's Service	350	350	0	0	350	350	0.0%	350	0.0%
CV Adult Basic Education	600	600	0	0	600	600	0.0%	600	0.0%
Capstone Community Action Council	300	300	0	0	300	300	0.0%	300	0.0%
Central Vermont Community Land Tru:	1,000	1,000	0	0	1,000	1,000	0.0%	1,000	0.0%
CV Council on Aging	1,200	1,200	0	0	1,200	1,200	0.0%	1,400	16.7%
CV Economic Development Corp.	800	800	0	0	800	800	0.0%	800	0.0%
CV Home Health & Hospice	3,350	3,350	0	0	3,500	3,350	-4.3%	3,450	-1.4%
Family Center of Washington County	500	500	0	0	500	500	0.0%	500	0.0%
Good Beginnings of Central VT	300	300	0	0	300	300	0.0%	300	0.0%
Green Up Vermont	100	100	0	0	100	100	0.0%	100	0.0%
Green Mountain Transit Agency	923	923	0	0	923	923	0.0%	923	0.0%
Mad River Valley Health Center	5,000	5,000	0	0	5,000	5,000	0.0%	5,000	0.0%
Mad River Valley Senior Citizens	7,000	7,000	0	0	7,000	7,000	0.0%	7,000	0.0%
Northern Vermont RC&D Council	100	100	0	0	100	100	0.0%	0	-100.0%
People's Health & Wellness Clinic	500	500	0	0	500	500	0.0%	500	0.0%
Retired Senior Volunteer Program	300	300	0	0	300	300	0.0%	300	0.0%
Sexual Assault Crisis Team	250	250	0	0	250	250	0.0%	250	0.0%
Vt Center for Independent Living	620	620	0	0	620	620	0.0%	620	0.0%
Washington County Youth Services	750	750	0	0	750	750	0.0%	750	0.0%
TOTAL SPECIAL APPROP. EXPENSE	**23,943**	**23,943**	**0**	**0**	**24,093**	**23,943**	-0.6%	**24,143**	**0.2%**

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
MISCELLANEOUS									
Town Pond Maintenance	0	0	0	0	5,000	5,000	0.0%		
Administrative Fees	300	200	150	30	300	150	-50.0%	150	-50.0%
Maintenance of Parks	12,585	11,306	7,620	1,413	13,185	13,185	0.0%	13,105	-0.6%
Trail Maintenance	1,500	1,500	0	0	1,500	1,500	0.0%	1,500	0.0%
Solar Array Maintenance	-	-	-	-	-	-	-	1,000	-
Memberships & Dues	185	264	150	375	185	185	0.0%	185	0.0%
Community Share WES School Maint.	56,006	56,006	0	0	56,000	56,000	0.0%	56,000	0.0%
Cemeteries - Veteran's Flags	100	0	0	240	100	100	0.0%	100	0.0%
MRVTV Hearing Coverage	3,000	3,000	0	0	3,000	3,000	0.0%	3,400	13.3%
Tax Adjustments	10,000	37,862	0	0	10,000	5,000	-50.0%	5,000	-50.0%
Other	500	0	0	0	500	250	-50.0%		-100.0%
Subtotal Expenses	***90,376***	***110,137***	***7,920***	***2,058***	***89,770***	***84,370***	-6.0%	***80,440***	**-10.4%**
NET MISCELLANEOUS EXPENSES	**(233)**	**6,394**	**420**	**(6,021)**	**(1,196)**	**(26,302)**	2099.2%	**(27,528)**	**2201.6%**
CONTRIBUTIONS TO RESERVE FUNDS									
Equipment Reserve Fund - Truck	40,000	40,000	0	0	40,000	40,000	0.0%	40,000	0.0%
Heavy Equipment Reserve Fund	20,000	20,000	0	0	20,000	20,000	0.0%	20,000	0.0%
Fire Dept. Reserve Fund - Truck	33,000	33,000	0	0	33,000	33,000	0.0%	33,000	0.0%
Fire Dept. Building & Equipment Reser	0	0	0	0	[7,500]	[7,500]	-	7,500	-
Restroom/Recreation/Conservation	10,000	10,000	0	0	10,000	10,000	0.0%	10,000	0.0%
Rt. 100 Transportation Path Reserve	20,000	20,000	0	0	20,000	20,000	0.0%	20,000	0.0%
Culvert Replacement Reserve Fund	50,000	50,000	0	0	10,000	10,000	0.0%	Article 8	-
Reappraisal Reserve	5,000	5,000	0	0	20,000	20,000	0.0%	20,000	0.0%
Covered Bridge Repair Reserve	10,000	10,000	0	0	10,000	10,000	0.0%	10,000	0.0%
Street Tree Planting & Maintenance	3,500	3,500	0	0	3,500	3,500	0.0%	3,500	0.0%
Budget Stabilization Reserve Fund	0	0	0	0	[49,000]	[49,000]	-	0	-
Town Office Reserve Fund	10,000	10,000	0	0	0	0	0.0%	0	-
Agric. Support Reserve Fund	5,000	5,000	0	0	2,500	2,500	0.0%	2,500	0.0%
TOTAL RESERVE FUND EXPENSES	**206,500**	**206,500**	**0**	**0**	**169,000**	**169,000**	0.0%	**166,500**	**-1.5%**
SPECIAL ARTICLES									
Fire Dept Building & Equipment Fund	-	-	-	-	7,500	7,500	0.0%	-	-
Bridge and Culverrt Reserve Fund	-	-	-	-	-	-	-	10,000	-
TOTAL SPEC. ARTICLES EXPENSES	**[5,000]**	**[5,000]**	**0**	**0**	**7,500**	**7,500**	0.0%	**10,000**	**-**

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
CAPITAL & ONE-TIME EXPENSES									
Bridge Street storm drainage design	7,000	11,765	4,545	0	0	0	0	-	-
Brook Road Culvert	176,017	0	210,000	80		151,490	0.0%	-	-
Fire Dept. FEMA AFG grant repaymt	12,000	0	0	0	0	0	0	-	-
Fire Dept. SCBA purchase Fayston share		-	0	0	-	-	-	43,385	-
Joslin Hill Rd Engineering	-	-	38,500	0	38,500	69	-99.8%	-	-100.0%
Paving	-	-	0	0	50,000	50,000	0.0%	50,000	0.0%
Pine Brook Bridge Re-decking	8,000	0	0	0	0	-	-	10,000	-
Ski Valley Acres ditching (BBR grant)	0	6,481	0	0		-	-	-	-
Town Garage Repair/Improvements	10,000	10,269	0	0	0	-	-	-	-
Town Office Task Force	0	15	0	0	0	-	-	-	-
Town Pond maintenance	-	-	0	0	[5,000]	-	-	-	-
Village Streambank Stabilization	140,974	153,482	0	0	-	-	-	-	-
Water Project reimbursements	5,870	5,870	0	0	-	-	-	-	-
Debt Service									
Bridge Street/Covered Bridge bond ($400K 15 yr)		-	-	-	-	-	-	9,128	-
Flood Expenses Debt Service	17,094	17,094	10,256	9,094	20,512	22,701	10.7%	22,701	10.7%
2010 International Dump Truck	20,304	20,304	19,921	19,921	19,538	19,538	0.0%	0	-100.0%
2009 John Deere Loader	12,932	12,932	12,566	12,568	0	0	0.0%	0	-
Roadside Mower	12,064	12,064	12,064	12,064	12,064	12,064	0.0%	12,064	0.0%
2014 Paving loan	-	-	-	-	-	-	-	11,250	-
Tremblay Road culvert loan	-	-	-	-	-	-	-	19,681	-
Wastewater Loan RF1-058, 15-yr, 0%,	36,484	36,484	36,484	36,484	36,484	36,484	0.0%	36,484	0.0%
Wastewater Loan RF1-164	-	-	-	-	9,381	0	-100.0%	0	-100.0%
Fiscal Year Transition Loan*	-	-	-	-	-	-	-	60,500	-
Sidewalks line of credit loan interest*		-	-	-	-	-	-	800	-
Solar Array bond, $235K 20-yr , 3.403%		-	-	-	-	5,681	-	18,501	-
Town Office bond, $400K 20-yr , 3.403%		-	-	-	11,751	9,670	-17.7%	31,491	168.0%
TOTAL CAP. & ONE TIME EXPENESE	**458,739**	**286,759**	**344,337**	**90,212**	**198,231**	**307,698**	**55.2%**	**325,985**	**64.4%**
NET CAP. & ONE TIME EXPENSES	**151,531**	**135,101**	**109,993**	**87,468**	**180,511**	**147,348**	**-18.4%**	**258,880**	**43.4%**
REVENUES									
Town Clerk Revenues									
Town Clerk Fees	32,000	26,805	16,000	10,766	32,000	28,000	-12.5%	28,000	-12.5%
Money Market Interest	2,000	803	500	156	1,000	900	-10.0%	900	-10.0%
Beverage Sale Permits	2,300	3,145	2,000	3,140	3,000		-100.0%	3,000	0.0%
Subtotal Clerk Revenues	***36,300***	***30,940***	***18,500***	***14,061***	***36,190***	***28,900***	-20.1%	***31,900***	***-11.9%***

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
Conservation Commission Revenues									
Grants	0	0	0	0	0	0	0	0	0.0%
Gifts	0	0	0	0	0	0	0	0	0.0%
Subtotal Cons. Comm. Revenues	***0***	***0***	***0***	***0***	***0***	***0***	***0***	***0***	***0.0%***
Planning Revenues									
Grants	0	0	5,000	7,440	13,600	11,160	-17.9%	0	-100.0%
Zoning Fees	0	8,820	4,000	5,277	9,000	9,000	0.0%	9,000	0.0%
Subtotal Planning Revenues	***0***	***8,820***	***9,000***	***12,717***	***22,600***	***20,160***	-10.8%	***9,000***	***-60.2%***
Listers Revenues									
Act 60 Annual Support	10,000	10,602	0	10,564	10,000	10,000	0.0%	10,000	0.0%
Subtotal Lister Revenues	***10,000***	***10,602***	***0***	***0***	***10,000***	***10,000***	0.0%	***10,000***	***0.0%***
Road Dept. Revenues									
State Aid for Highways	67,000	69,763	34,851	34,851	69,703	69,703	0.0%	69,703	0.0%
Misc. Road Dept. Income	1,000	520	750	520	750	900	20.0%	750	0.0%
Subtotal Road Dept. Revenues	***68,000***	***70,283***	***35,601***	***35,371***	***70,453***	***70,603***	0.2%	***70,453***	***0.0%***
Insurance Revenues									
Insurance Audit Refunds	0	0	0	545	0	2,896	-	0	0.0%
Insurance Claims	0	0	0	5,442	0	0	-	0	0.0%
Subtotal Insurance Revenues	***0***	***0***	***0***	***5,987***	***0***	***0***	***-***	***0***	***0.0%***
Fire Dept. Revenues									
Fire Department Income (Fayston)	34,142	33,668	16,101	0	35,831	900	-97.5%	37,866	5.7%
Grant Revenue	0	9,301	0	0	0	0	0.0%	0	0.0%
Subtotal Fire Dept. Revenues	***34,142***	***42,969***	***16,101***	***0***	***35,831***	***900***	-97.5%	***37,866***	***5.7%***
Public Safety Revenues									
Traffic Control Income	6,000	4,306	1,500	2,205	3,000	5,000	66.7%	5,000	66.7%
Misc. Income	2,000	2,000	0	0	0	0	0.0%	0	0.0%
Dog Fine & Impoundment Fees	200	50	200	70	400	100	-75.0%	400	0.0%
Subtotal Public Safety Revenues	***8,000***	***6,356***	***1,700***	***2,275***	***3,400***	***5,100***	50.0%	***5,400***	***58.8%***

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
Miscellaneous Revenues									
State Forest Land Payment	5,500	5,884			5,800	6,003	3.5%	5,800	0.0%
Current Use Hold Harmless Payment	68,000	72,892			68,000	76,684	12.8%	72,000	5.9%
Delinquent Tax Interest	15,000	19,046	7,500	6,184	15,000	12,000	-20.0%	10,000	-33.3%
Waitsfield Elementary School Solar Payment		-	-	-	-	6,210	-	12,420	-
GMP Solar Energy Credits									
Library insurance reimbursement	1,909	1,909	0	0	2,166	2,166	0.0%	1,821	-15.9%
Other / Misc.	0	4,013	0	1,895	0	7,609		1,000	
Subtotal Misc. Revenues	***90,609***	***103,743***	***7,500***	***8,079***	***90,966***	***110,672***	21.7%	***107,968***	***18.7%***
Del. Tax. Collector Revenues									
Penalty Fees	**19,000**	**15,799**	**8,000**		**16,000**	**15,000**		**15,000**	-6.3%
Capital & One-Time Revenues									
Village Streambank Stabilization	144,460	151,658	-	-	-	-	-	-	-
Wastewater Ph 1 loan repayments	-	-	-	-	17,720	8,860	-50.0%	17,720	0.0%
Wastewater Ph 2 loan repayments	-	-	-	-	-	-	-	6,000	-
Town of Fayston (Fire Dept. SCBA)	-	-	-	-	-	-	-	43,385	-
Transfer from Culvert Reserve Fund	-	-	-	-	-	14,858	-	-	-
VTrans Grant Proceeds	162,748	0	234,344	2,744	0	136,632	-	0	-
Subtotal Cap. & One-Time Revenues	***307,208***	***151,658***	***234,344***	***2,744***	***17,720***	***160,350***	804.9%	***67,105***	***278.7%***
TOTAL REVENUES	**573,259**	**441,171**	**330,746**	**81,234**	**303,160**	**421,685**	**39.1%**	**354,692**	**17.0%**
BUDGET SUMMARY									
Total Operating Budget Expenses	1,183,829	1,210,673	555,433	528,400	1,253,462	1,218,196	-2.8%	1,220,511	-2.6%
Total Reserve Fund Allocations	201,500	206,500	0	0	169,000	169,000	0.0%	166,500	-1.5%
Total Capital & One-Time Expenses	458,739	286,759	344,337	90,212	198,231	307,698	55.2%	325,985	64.4%
SUBTOTAL EXPENSES	1,844,068	1,703,933	899,770	618,612	1,620,694	1,694,894	4.6%	1,712,996	*5.7%*
Special Article Expense (Article 5)	5,000	5,000	0	0	7,500	7,500	0.0%	0	-
Special Article Expense (Article 8)		-	-	-	-	-	-	10,000	-
TOTAL EXPENSES	1,849,068	1,708,933	899,770	618,612	1,628,194	1,702,394	4.6%	1,722,996	*5.8%*

TOWN OF WAITSFIELD FY2016 PROPOSED BUDGET	BUDGET 2013	ACTUAL 2013	BUDGET Jan14-Jun14	ACTUAL 2014	BUDGET Jul14-Jun15	Projected 6/30/2015	Percent Change	BUDGET Jul15-Jun16	'15-'16 Budget % Chng
Total Operating Revenue	266,052	289,512	96,402	78,490	285,440	261,335	-8.4%	287,587	0.8%
Total Capital & One-Time Revenues	307,208	151,658	234,344	2,744	17,720	160,350	804.9%	67,105	278.0%
Special Article Revenue (Article 4)	-	-	-	-	300,000	300,000	0.0%	-	
TOTAL REVENUES	573,259	441,171	330,746	81,234	603,160	721,685	19.7%	354,692	*58.8%*
NET TOTAL EXPENSES	1,275,809	1,267,762	569,024	537,378	1,025,034	980,709	-4.3%	1,368,304	*33.5%*
BEGINNING YEAR FUND BALANCE	63,432	103,144	54,805	See note 1.	0	(457,493)		101,050	
TAX REVENUES	1,212,377	1,219,424	514,218	0	1,025,034	1,539,252	50.2%	1,267,254	23.6%
YEAR END SURPLUS / (DEFICIT)	**0**	**54,805**	**0**	**(457,493)**	**0**	**101,050**		**0**	
				See Note 2.		See Note 3. See Note 4.			

Notes: 1. The 2013 Audit, received in July 2014 indicated a surplus of $148,348. The basis of the surplus is in the process of being reviewed.

2. The 2014 preliminary Audit indicated a deficit $457,493 on June 30, which is largely the result of no tax revenues having been received by June 30. The basis of this figure is also in the process of being reviewed.

3. Tax Revenues projected through June 30 include those receivable for the short 2014 fiscal year.

4. The surplus figure is an estimate based on a projected budget and is subject to change.