

## LONG TERM INDEBTEDNESS

**Capital Equipment - Bucket Loader***Original Date of Borrowing - June 3, 2009 (\$61,000) - People's United Bank*

Loan Balance on December 31, 2013	\$12,200
Principal Repayment on May 29, 2014	<u>-\$12,200</u>
Note Balance on June 30, 2014	\$0

**Capital Equipment - Dump Truck***Original Date of Borrowing - June 30, 2010 (\$95,775) - State of Vermont*

Loan Balance on December 31, 2013	\$38,310
Principal Repayment on June 30, 2014	<u>-\$19,155</u>
Note Balance on June 30, 2014	\$19,155
(Next Payment Due 6/30/15, Interest Rate 2.00%)	

**Capital Improvement - Wait House***Original Date of Borrowing - September 13, 2010 (\$20,000) - People's United Bank*

Loan Balance on December 31, 2013	\$8,000
Principal Repayment	<u>\$0</u>
Note Balance on June 30, 2014	\$8,000
(Next Payment Due 9/13/14, Interest Rate 3.05%)	

**Capital Equipment - Roadside Mower***Original Date of Borrowing - May 30, 2011 (\$82,000) - State of Vermont*

Loan Balance on December 31, 2013	\$52,232
Principal Repayment on May 15, 2014	<u>-\$9,453</u>
Note Balance on June 30, 2014	\$42,779
(Next Payment Due 5/15/15, Interest Rate 5.00%)	

**Capital Improvement - Tremblay Road Culvert (Line of Credit)***Original Date of Borrowing - November 14, 2013 (\$16,000) - People's United Bank*

Loan Balance on December 31, 2014	\$16,000
Principal Repayment on 06/16/14	<u>-\$16,000</u>
Note Balance on June 30, 2014	\$0

**Hurricane Irene Flood Assistance Loan***Original Date of Borrowing - March 12, 2012 (\$100,000) - VEDA*

Loan Balance on December 31, 2013	\$84,997
Total Principal Repayments (monthly) through June 30, 2014	<u>-\$9,717</u>
Note Balance on June 30, 2014	\$75,280
(Next Payment Due 07/12/14, Interest Rate 5.5%)	

**Municipal Water and Wastewater****Decentralized Wastewater State Revolving Fund - Loan RF1-164***Renewed Date of Borrowing - April 9, 2012 (\$210,203) - Vermont Environmental Protection Agency*

Loan Balance as of December 31, 2014	\$210,203
Revised Note 03/27/14	\$76,468
Principal Repayment	<u>\$0</u>
Loan Balance June 30, 2014	\$286,671
(Next Payment Due 08/01/19, Interest Rate 0.0%)	

**Centralized Wastewater (Big Pipe) - Loan RF1-058***Renewed Date of Borrowing - November 12, 2012 (\$672,770) - Vermont**Department of Environmental Conservation*

Loan Balance as of December 31, 2013	\$510,779
Principal Repayment on May 1, 2014	<u>-\$36,484</u>
Loan Balance June 30, 2014	\$474,295
(Next Payment Due 5/1/15, Interest Rate 0.0%)	

**LONG TERM INDEBTEDNESS**

**Capital Equipment - Bucket Loader**

**Water Planning - Loan WPL-003**

*Renewed Date of Borrowing - November 16, 2011 (\$210,747) - Vermont Municipal Bond Bank*

Loan Balance as of December 31, 2013	
Principal Repayment	\$210,747
Loan Balance June 30, 2014	<u>-\$210,747</u>
	\$0

**Water Construction Grant Anticipation Loan**

*Original Date of Borrowing - September 17, 2012 (\$3,014,000) - United States Department of Agriculture*

Loan Balance on December 31, 2013	\$2,889,280
Principal Repayment 03/17/14	<u>-\$62,360</u>
Note Balance on June 30, 2014	\$2,826,920
<i>(Next Payment Due 09/17/14, Interest Rate 2.75%)</i>	

**Eagle's Water Construction (Line of Credit)**

*Original Date of Borrowing - August 26, 2013 (\$200,000) - People's United Bank*

Available Amount of Line of Credit December 31, 2013	\$138,180
Total draw on Line of Credit in 2013	<u>-\$129,931</u>
Available Funds on June 30, 2014	\$8,249
<i>(Due 2/25/14, Interest Rate 1.35%)</i>	

**Eagles Water Construction Loan**

*Original Date of Borrowing - May 21, 2014 (\$200,000) - VEDA*

Loan Balance on May 21, 2014	\$200,000
Total Principal Repayments through June 30, 2014	<u>\$0</u>
Note Balance on June 30, 2014	\$200,000
<i>(Next Payment Due 11/21/14, Interest Rate 2.75%)</i>	



Solar array at Town Garage.

Photo: Jeff Knight